

St James, Oddingley

**HADZOR with ODDINGLEY and TIBBERTON
PAROCHIAL CHURCH COUNCIL**

(Comprising the parish churches of St James, Oddingley
and St Peter ad Vincula, Tibberton)

Annual Report and Accounts

31 December 2023



St Peter ad Vincula, Tibberton

REPORT AND ACCOUNTS – 31 DECEMBER 2023

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MEMBERS, ADVISERS AND CONSTITUTIONAL MATTERS 2023

1. Members of the Parochial Church Council ("PCC") from 1 January 2023 to the date of this report

Priest in Charge	Reverend David Morris (until 9 th July 2023)				
Rector	Reverend Richard Sandland (from 3 rd March 2024)				
Churchwarden	Mrs Lynne Morton	O	Secretary	SC	
ALM Worship Leader	Mr Richard Barrett	T			
Representative to Deanery Synod	Professor John Thornes	O			2023-2026
Elected members	Mrs Frances Campbell	T			2023-2026
	Mrs Lynn Dickens	T	School Liaison	SC	2021-2024
	Mr John Gearey	O	Treasurer	SC	2023-2026
	Dr Toby Thornes	O	Lay Chairman		2022-2025
	Mrs Linda Warren	T			2021-2024
Co-opted member	Miss Janet Thomlinson (from 11.3.24)	T	Tibberton Local Treasurer (from 11.3.24)		
Representatives to Bowbrook Group Council	Mrs Frances Campbell Mrs Lynne Morton Mr John Gearey				
Key:-	O-Oddingley, T-Tibberton, SC-member of the Standing Committee				

2. Other Officers, Advisers etc.

Electoral roll officer	Mrs Elizabeth Cornelissen
Tibberton Local treasurer	Mr Graham J Hodgkins (until 11.3.24)
Bankers	Lloyds Bank plc 21 Victoria Square, Droitwich, Worcestershire WR9 8DG
Independent examiner	David Heywood, B.Sc, ACA Medlar Cottage, Eastbury Manor Court Lower Broadheath Worcestershire WR2 6PB
Architect	Alan A Simcox Dip Arch (Leics), AABC Nick Joyce Architects LLP 5 Barbourne Road Worcester WR1 1R

3. Constitutional Matters.

The parish is in the Pershore & Evesham Deanery in the Diocese of Worcester, and together with five other parishes constitutes the Bowbrook Benefice. There are two churches, St James, Church Lane, Oddingley, Droitwich Spa, WR9 7NE and St Peter ad Vincula, Church Lane, Tibberton, Droitwich Spa, WR9 7NW. The PCC is a charity but is currently excepted from registration with the Charity Commission because its annual income is less than £100,000. Members of the PCC are management trustees as defined by the Charities Act 2011. This Act and the associated regulations, The Church Accounting Regulations 2006 and The Charities (Accounts and Reports) Regulations 2008 (together "Regulations"), require the PCC to prepare accounts to 31 December each year which give a true and fair view of the financial position at the end of the financial year and of the financial activities for the year. The PCC is of the opinion that in preparing the accounts to 31 December 2023 appropriate accounting policies have been consistently applied, supported by reasonable and prudent estimates and judgements and all applicable accounting standards have been followed. The PCC is also satisfied that it has adequate resources to meet its needs for the foreseeable future and accordingly it continues to adopt the "going concern" basis in preparing the accounts.

The PCC is also responsible for ensuring that accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC and which enable it to ensure that the accounts comply with the Charities Act and Regulations. It is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules as contained in Schedule 3 of the Synodical Government Measure 1969 (as amended).

All members on the church electoral roll are entitled to vote and to stand for election to the PCC. Additional members can be co-opted and the incumbent is ex-officio a member. The functions and powers of the PCC are contained in the Parochial Church Council (Powers) Measure 1956 as amended by the 1969 Measure. The PCC, as a legal minimum, is responsible for:

- ^ the financial management of the parish
- ^ the care and maintenance of the churches' fabric and churchyards
- ^ the appointment of trustees to any separate trusts connected with the parish.

So that they can discharge these responsibilities power has been conferred on the PCC to enable it, if appropriate, to:

- ^ acquire, manage and administer property for ecclesiastical purposes affecting the parish
- ^ formulate and approve an annual budget for the maintenance of the churches' work
- ^ levy and collect a voluntary church rate
- ^ make representations to the Bishop with regard to matters affecting the welfare of the parish and its inhabitants.

The Standing Committee is the only committee of the PCC required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

ANNUAL REPORT - 2023

1. Objectives and Activities

Our purpose is the manifestation of our shared Christian faith characterised by:

- ^ services of public worship
- ^ maintaining a relevant and viable church
- ^ a programme of social events
- ^ welcoming and supporting those coming to us for Baptisms, Marriages and Funerals
- ^ keeping our churches always open for private solitude, prayer and relaxation
- ^ engaging with the local community
- ^ working within the Bowbrook Benefice and the wider Church
- ^ giving financial and other support to carefully selected charities.

The church is important to people living in the area and seeks to serve the community. Details of church activities can be found in the Bowbrook News magazine, on the churches' websites, (www.oddingleychurch.org and www.tibbertonchurch.org), on church and village notice boards and are distributed by email.

2. Achievements and Performance

The two churches continue to be managed largely by their Local Church Councils (LCC's) subject to supervision by the PCC. The LCCs give a report to the PCC at its meetings and a copy of the minutes of LCC meetings is entered into the PCC Minutes Book.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 i.e. the duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

For some time it has been difficult to recruit people willing to be on the PCC and increasingly hard to fill administrative posts. 2023 has proved to be a particularly challenging year. The only regular meeting of the Council was held on 24th January 2023 at Tibberton Old Village Hall which was still in use despite the New Hall having been built.

The Annual Parochial Church Meeting (APCM) was also held in Tibberton Old Village Hall but was attended by only four members; enough to form a quorum. Agreement had been obtained in advance, from members unable to attend, to be elected or appointed to posts as appropriate. An Annual Report had not been completed. Toby Thornes was elected to serve another year as Lay Chairman, John Gearey as Treasurer and Lynne Morton as Secretary.

On 26th March an Announcement from the Bishop was read out in churches in the Benefice, to say that Rev'd David Morris had been appointed to be Priest-in-Charge of a new Group of parishes and would be leaving us. A "leaving service" was held on 25th June at Himbleton; David's last working day with us was 9th July and then we were in Interregnum! Inevitably, it was not possible to continue with the same pattern of services as before and it was agreed that Tibberton and Oddingley should alternate services hoping that members of the congregations would attend the other church when theirs had no service. This happened to a certain extent and those who did enjoyed a new closeness with the other church and its members. Services were covered by a band of visiting clergy and Lay ministers who came forward and gave us great support through a difficult time. Helen Volak the Group Administrator worked very hard to make sure that no one missed out.

Representatives from the parish joined a Steering Committee to deal with the advertising for a replacement and overseeing the Interviewing process. A representative from each church in the Benefice made up the Interview Panel. A considerable amount of time and effort was required to produce parish profiles to accompany the advertisement under the guidance of the Archdeacon and Area Dean. We were very pleased when another Bishop's Announcement came on 26th November telling us that Rev'd Richard Sandland had

been appointed as our new Rector and would be joining us early the next year.

With so few members, there has been little social or fundraising activity in Oddingley, but Tibberton has held a range of successful events and especially, has involved the School pupils and parents as much as possible in the life of the Church and vice versa. A PCC member is a Foundation Governor of the school and works hard to keep the connections alive. This adds to an important relationship between the Church and the local community. Monthly "nights out", usually at The Bridge in Tibberton, open to all, have continued and regular "Drop-ins" still take place.

Reports from the LCCs on the individual churches are as follows:-

St Peter ad Vincula, Tibberton 2023

The Church routine and worship during this year was severely disrupted by the unexpected departure of our vicar at the end of June. The TLCC worked hard to maintain a normal pattern of services and in this they were helped and supported by other clergy, lay readers and the incredible endeavours of Helen Volak in the Bowbrook Office. The TLCC has continued to divide the wide ranging tasks necessary for the smooth running of the church between them and worked hard to achieve this, often unseen, with limited resources.

On 27th February there was a memorial service and interment of ashes for Sheila Morris. Her daughter Helen and a team of helpers decorated the Church to reflect every aspect of Sheila's life. The Church has never looked so beautiful. There have also been services for the burial of Nick Priddey on 27th October and for the interment of ashes of Audrey Couch in June and Margaret Gray in July. On July 9th we celebrated the baptism of Thanh Le followed by her marriage to Lee Creaser.

The relationship between Tibberton CoFE First School and the church continues to strengthen and grow with clergy and members of the LCC actively involved in curriculum planning, weekly 'Open the Book' assemblies and church visits. This valued connection was maintained during the interregnum. The Coronation weekend involved a procession of children through the village to the church, wearing the crowns they had made, followed by a special service, which was well attended and much enjoyed by all.

The repairs to the Church structure which commenced last year were completed, meaning that the walls of the Church and the graveyard are now sound and aesthetically pleasing; the rose window is now restored to its full glory, and the builder installed a new path and refurbished the entrance to the churchyard on the north side as thanks for our prayers for his son during his long, debilitating battle with cancer. In January the timer for the heating broke and was replaced by a new digital one at a cost of £289. The porch continues to be in a perilous condition and talks continue regarding the possibility of installing a toilet.

A Hunger Lunch was held on the 12th March in the Old Parish Hall, the £416 raised being donated to the DEC appeals for Ukraine and the Turkey and Syria earthquake victims. The Christmas Draw this year made a profit of £763 for Church funds and the £108 collected at the Carol Singing with mulled wine at the Village Hall was shared equally between the Church and the Maggs Day Centre.

St James, Oddingley 2023

Services and Ministry

The year began with our usual pattern of weekly worship in place. Rev'd David Morris took most of our services of Holy Communion, while others were taken by Rev'd Sue Pollard, the associate priest supporting David, or Rev'd Dick Johnson whose ministry is Faith in the Workplace. Bill Sumner, authorised Lay Minister, regularly led our Evensong on the third Sunday of each month and services of Matins were led occasionally by Toby Thornes when he was home from his studies, or by Rev'd David Morris or visiting clergy who kindly stepped in to help out in the Benefice. Among these were Lay Minister James Homer who was ordained in the Cathedral on 24th September. We are grateful to all of these for their care and support. In March we learned that Rev'd David Morris was appointed to a new Group of Parishes and so would be

leaving us! His last Service with us was on the 2nd July. On 26th November we were delighted to hear the Bishop's Announcement that Rev'd Richard Sandland had been appointed to be our new Rector and we were pleased to know that he would be joining us in the new year. Inevitably, entering Interregnum involved a reduction in the number of services possible and it was decided that we should share some with Tibberton, rather than each of us having a service every week. The movement between the two churches has been a good experience, despite only a few from each congregation wishing to "commute" on a regular basis. Those of us who have done so feel that it has brought the Parish together in a beneficial way and enriched our Worship.

A huge vote of thanks is due to Helen Volak, the Benefice Administrator, who worked very hard to recruit clergy to take services and we have valued the input of a range of visiting priests, including the Archdeacons and retired ministers.

We have been grateful to Des George who has continued to play the Organ for us.

Special services during the year were:

- 23rd January - **Funeral** of Rex Jackson
- 7th April - Good Friday, **An Hour by the Cross** at 12 noon
- 9th April - Easter Day Holy Communion at 9.00 am
- 26th April - **Burial of Ashes** of Dawn Green
- 20th June - **Burial of Ashes** of Jennifer Davis
- 4th July - **Memorial Service**, and **Burial of Ashes** of Bob May
- 8th October - Harvest Matins at 9.00 am
- 24th September - **Baptism** of Mark & Louise Goddard
- 29th September - **Burial of Ashes** of Margaret Green
- 24th December - Service of **Nine Lessons and Carols** at 6.00 pm
- 25th December - Christmas Day Holy Communion at 9.00 am.

Fabric and Maintenance

There are some issues raised in the Quinquennial Inspection May 2021 which still need to be addressed but Church and Churchyard are in generally good order.

In March one of the dehumidifiers, placed in the Chancel, was repaired and a new, larger model installed opposite to the door to replace the other old one which had failed. This works on a timer and comes on during the night.

In January drains and gutters were cleared and a tree in the lower Churchyard was reduced in size by a tree surgeon at the request of neighbours who felt that it was causing too much shade over their property.

The hedges have been cut and the churchyard mown regularly. In October a large amount of waste which had accumulated beside the compost bay was cleared away and the area tidied up. Wildflower seeds were sown in the cleared space.

Congregation, Social events and Fundraising

Sadly our numbers have decreased and there are fewer of us to do the usual jobs. In the March issue of the Bowbrook News there was an appeal for more volunteers but with no success. The year began with two Churchwardens in post but in February one of them, Gayle May, moved away with her husband, Bob, to be near their daughters in Leeds. We wished them well and thanked them for all that they had contributed to the Church over many years but have missed both very much. We received the sad news that Bob died at his new home in Leeds on 24th October.

A small group form the Oddingley Local Church Council (OLCC) which meets to consider church matters and make reports and recommendations to the PCC.

It has not been possible to maintain any fundraising or social events with so few people available to help. There had been an intention to resume our usual Jumble Sale, held twice yearly at the Old Library, Droitwich but cancelled during the Pandemic, but it was not possible to do so.

Ride and Stride, the annual sponsored event in support of The Historic Churches Trust, took place in September and St James was open all day with refreshments on offer but the numbers participating were very few this year.

A more positive thought is that we had good numbers attending our Carol Service and we have many regular returning visitors to the church who leave appreciative messages in the Visitors' Book and donations in the wall safe. We have also, on occasions, been joined at services by holiday makers on the canal.

3. Electoral roll and usual Sunday attendance

The number on the electoral roll reported to the Annual Parochial Church Meeting on 24th May 2023 was 55, a decrease of 3.

		2023	2022	2021
Oddingley	Average attendance per Sunday	11	11	12
Tibberton	Average attendance per Sunday	13	14	14

4. Finance

Despite the interregnum during the second half of the year and the reduction in the number of services as a consequence, the impact on total income of the parish was a small increase of £2,000. There were 4 factors contributing to this: a reduction in regular gift aid income and the associated tax refund of £1,000 and the non-repeat of a legacy of £5,000 in Oddingley offset by a legacy and grants in Tibberton of £5,000. This decrease was offset by £3,000 more income from our investments as a result of the rises in interest rates that started mid-year.

On the expenditure side the main difference from 2022 was the £33,000 spent on major repairs to Tibberton, but there was a reduction of £3,000 in Ministry Share.

Our investments recovered 70% of the value they lost in 2022, but to a certain extent this is academic as we are not expecting to need to realise any of them in the foreseeable future.

At the year end, our total funds carried forward into 2024 were:

	2023	2022	2021
	£	£	£
General Funds (unrestricted)	129,354	152,346	160,800
Restricted Funds	3,498	15,184	16,172
Endowment Funds	496,298	445,708	494,273
Total funds	£629,150	£613,238	£671,245

In looking at these numbers, it is the General Funds which enable us to pay our bills, and the continuing decline, whilst not critical at the moment, is a concern. In simple terms, the reduction each year is the measure of the shortfall in our income to meet our bills. This is largely a problem for Oddingley caused partly by the significant number of members lost since before the pandemic. The scope for economies is limited because most of our costs are fixed, i.e. they do not vary in line with membership or Sunday attendance, and the scope to increase income is restricted by the number of regular members and the human resources to organise fund raising and similar events. The average Sunday attendance at Oddingley (above) is misleading as it is the product of high numbers at special services, but an average of only 8 or less on other Sundays. Tibberton's income does more or less cover its basic costs. The realignment of Ministry Share will help but until our average Sunday attendance rises to 12 to 15 in both churches we will be unlikely to have an income sufficient to cover our costs.

5. Reserves

The PCC considers it prudent to have reserves equivalent to six months' expenditure plus, this year, the estimated amount required to carry out the maintenance advised in the Quinquennial Inspection Reports (QI) and a margin of £5,000. i.e. £85,000. Our free reserves amounted to £129,354, so we have adequate reserves.

6. Conclusion

The year 2023 has been a challenging one and brought us some sad losses and problems to solve but also brighter moments and successes. Although we may feel at times that our resources are stretched and our energy lacking the presence of a new King and a new Rector must keep our hopes alive! Our vision for the parish includes the aspiration to be a 'relevant and viable Church' within the communities which we serve. We have regular opportunities to address this when families come to us to celebrate precious moments in their lives; baptisms and weddings and when they entrust to us the memories and final care of loved ones; surely a unique privilege.

We pray that we can remain steadfast in our conviction that God is with us in all the twists and turns of life and maintain our faith in Him to guide us through the coming year.

Approved by the Parochial Church Council
and signed on its behalf


.....
(Dr Tobias Thornes)

Date..15/07/2024.....

Independent examiner's report to the trustees of Hadzor with Oddingley and Tibberton Parochial Church Council (PCC)

I report to the trustees on my examination of the accounts of the Hadzor with Oddingley and Tibberton Parochial Church Council (the Trust) for the year ended 31 December 2023 set out on the following 24 pages and comprising Statements of Financial Activities and Balances Sheets for the individual congregations of Oddingley and Tibberton and combined for the parish as a whole.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

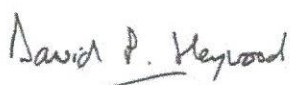
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David P Heywood, B.Sc ACA

15 July 2024

Medlar Cottage, Eastbury Manor Court
Lower Broadheath
Worcestershire
WR2 6PB

STATEMENT OF FINANCIAL ACTIVITIES (WHOLE PARISH) - Year ended 31 December 2023

Income	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2023	2022	Note	2023	2022	Note	2023	2022	2023	2022
		£	£		£	£		£	£	£	£
Voluntary income	2A+10A	21,077	27,549	3A+11A	6,269	614				27,346	28,163
Fund raising events	2B+10B	1,774	2,253							1,774	2,253
Income from investments	2C+10C	4,486	2,032	3B+11B	4,589	4,244	4A+12A	9,715	9,035	18,790	15,311
Income from church activities	2D+10D	4,319	4,592							4,319	4,592
Other income				11B	0	0				0	0
Total income		31,656	36,426		10,858	4,858		9,715	9,035	52,229	50,319
Expenditure											
Cost of church activities	2E+10E	41,700	42,540	3C+11C	36,625	5,457	4B+12B	0	0	78,325	47,997
Total expenditure		41,700	42,540		36,625	5,457		0	0	78,325	47,997
Net income (expenditure) before transfers		(10,044)	(6,114)		(25,767)	(599)		9,715	9,035	(26,096)	2,322
Transfers between funds	2F+10F	(13,929)	0	11D	13,929	0		0	0	0	0
Net income (expenditure) before investment gains		(23,973)	(6,114)		(11,838)	(599)		9,715	9,035	(26,096)	2,322
Gains on revaluation of investments	2G+10G	981	(2,340)	11E	152	(389)	4D+12D	40,875	(57,600)	42,008	(60,329)
Net movement in funds		(22,992)	(8,454)		(11,686)	(988)		50,590	(48,565)	15,912	(58,007)
Fund balances brought forward from previous year	2H+10H	152,346	160,800	3F+11F	15,184	16,172	4E+12E	445,708	494,273	613,238	671,245
Fund balances carried forward to next year		£129,354	£152,346		£3,498	£15,184		£496,298	£445,708	£629,150	£613,238

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (WHOLE PARISH) - 31 December 2023

	Unrestricted funds		Note	Restricted funds		Note	Endowment funds		Total all funds
	2023	2022		2023	2022		2023	2022	
	£	£		£	£		£	£	£
Fixed assets									
Investments	5,175	17,660	9+17	170	2,911	9+17	475,475	434,600	480,820
									455,171
Current assets									
Income tax recoverable	3,499	1,136							3,499
Debtors and prepayments	405	524							405
Bank, cash and CBF deposit balances	124,242	138,732		3,328	12,273		20,823	11,108	148,393
									162,113
Liabilities: amounts falling due within one year									
Creditors and accruals	(3,967)	(5,706)		3,328	12,273		20,823	11,108	(3,967)
									(5,706)
Net current assets									
	124,179	134,686		3,328	12,273		20,823	11,108	148,330
									158,067
Total net assets									
	£129,354	£152,346		£3,498	£15,184		£496,298	£445,708	£629,150
									£613,238
Funds									
Income funds									
Unrestricted	129,354	152,346							129,354
Restricted				3,498	15,184				3,498
									15,184
Capital funds									
Endowment	129,354	152,346		3,498	15,184				132,852
									167,530
Total income funds									
	129,354	152,346		3,498	15,184		496,298	445,708	496,298
									445,708
	£129,354	£152,346		£3,498	£15,184		£496,298	£445,708	£629,150
									£613,238

The financial statements were approved by the Parochial Church Council on

15/07/2024

.....Chairman
(Dr Tobias Thornes)

NOTES TO THE ACCOUNTS - 31 December 2023

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, together with applicable accounting standards and with the Charities SORP (FRS 102), under the historical cost convention, with the exception of investments which are included at market value, using the accruals basis; that is, with the exception noted in (b) below, income and expenditure is brought into account in the period to which it relates which is not necessarily the same period in which it is received or paid.

In order to give a complete picture of the affairs of the parish these accounts include the transactions, assets and liabilities representing our share of Bowbrook Group and Bowbrook News.

(b) Income

With the exception of gift aid tax recoverable, which is accrued, income is only brought into account when it is received and recorded or legal title exists. For fund raising events the proceeds are accounted for gross with any associated costs being shown separately (if material).

(c) Missionary and charitable giving

Donations are made to other charities of a percentage of the gross income of the General fund and they are accounted for at the earlier of the time of payment or when awarded.

(d) Tangible fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by sections 10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for their disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore, such assets are not valued in the financial statements. Items acquired since 1 January 2000 and costing more than £1,000 are capitalised.

Other land and buildings, fixtures, fittings and equipment

If the cost of an individual item is less than £500 its cost is written off at the time of purchase.

Depreciation is provided so as to write the cost of fixed assets down to their estimated residual value in equal annual instalments at the following rates:

Computers	33 1/3 %
Other assets	20 %

(e) Investments

Fixed asset investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

NOTES TO THE ACCOUNTS - 31 December 2023

*(f) Fund accounting**Unrestricted general funds*

The General funds can be used in accordance with the charitable objects of the PCC at the discretion of the PCC. In practice, these are the funds we use for day to day expenditure. In addition, funds designated by the PCC for a particular purpose are also unrestricted.

Designated funds

These comprise income which the PCC has resolved should be transferred from the General fund together with interest on the investments in which these funds are invested. In particular, allocations are made to the Fabric funds from time to time to provide for the cost of the major repairs revealed by Quinquennial Inspections and to enable enhancements to or replacement of consecrated land and buildings and movable church furnishings.

Restricted funds

These funds, which arise from grants or donations made for a specific purpose, can only be used for that particular purpose within the objects of the PCC. Restrictions arise when specified by the donor or grantor or where funds are raised for a particular publicised purpose.

Where monies are received towards expenditure on tangible fixed assets then the depreciation applicable to that proportion of the expenditure financed by the restricted fund is charged against that fund.

Endowment funds

These comprise:

(i) the following funds the capital of which cannot be spent:

- (a) the Fabric Endowment funds which were created by the dissolution of The Tibberton and Oddingley Church Buildings Trust and the distribution of its assets;
- (b) the Oddingley Churchyard Endowment Fund, set up by an anonymous donor with an initial capital of £40,000, the income from which is to pay for the upkeep of Oddingley churchyard; and

(ii) the ex Hall proceeds which can be spent for the ecclesiastical purposes of the parish.

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (ODDINGLEY) - Year ended 31 December 2023

	Unrestricted funds		Note	Restricted funds		Note	Endowment funds		Total all funds	
	2023	2022		2023	2022		2023	2022	2023	2022
Income	£	£		£	£		£	£	£	£
Voluntary income	8,568	14,746	3A	180	21				8,748	14,767
Fund raising events	0	0							0	0
Income from investments	3,865	1,409	3B	3,072	2,972	4A	9,715	9,035	16,652	13,416
Income from church activities	1,987	2,147	2D						1,987	2,147
Total income	14,420	18,302		3,252	2,993		9,715	9,035	27,387	30,330
Expenditure										
Cost of church activities	23,808	26,167	3C	3,367	4,959	4B	0	0	27,175	31,126
Total expenditure	23,808	26,167		3,367	4,959		0	0	27,175	31,126
Net income (expenditure) before transfers	(9,388)	(7,865)		(115)	(1,966)		9,715	9,035	212	(796)
Transfer to Tibberton	0	0							0	0
Transfers between Oddingley funds	0	0				4C	0	0	0	0
Net income (expenditure) before investment gains	(9,388)	(7,865)		(115)	(1,966)		9,715	9,035	212	(796)
Gains(losses) on revaluation of investments	410	(585)				4D	37,510	(52,835)	37,920	(53,420)
Net movement in funds	(8,978)	(8,450)		(115)	(1,966)		47,225	(43,800)	38,132	(54,216)
Fund balances brought forward from previous year	110,400	118,850	3F	2,785	4,751	4E	409,773	453,573	522,958	577,174
Fund balances carried forward to next year	£101,422	£110,400		£2,670	£2,785		£456,998	£409,773	£561,090	£522,958

BALANCE SHEET (ODDINGLEY) - 31 December 2023

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
Fixed assets								
Investments (Note 9)	4,825	4,415			436,175	398,665	441,000	403,080
Current assets								
Income tax recoverable	888	560					888	560
Debtors and prepayments	200	136					200	136
Bank, cash and CBF deposit balances	98,024	108,162	2,670	2,785	20,823	11,108	121,517	122,055
	99,112	108,858	2,670	2,785	20,823	11,108	122,605	122,751
Liabilities: amounts falling due within one year								
Creditors and accruals	(2,515)	(2,873)					(2,515)	(2,873)
	96,597	105,985	2,670	2,785	20,823	11,108	120,090	119,878
Net current assets								
	£101,422	£110,400	£2,670	£2,785	£456,998	£409,773	£561,090	£522,958
Total net assets								
	101,422	110,400					101,422	110,400
Funds								
Income funds								
Unrestricted							101,422	110,400
Restricted			2,670	2,785			2,670	2,785
Total income funds								
	101,422	110,400	2,670	2,785			104,092	113,185
Capital funds								
Endowment					456,998	409,773	456,998	409,773
	£101,422	£110,400	£2,670	£2,785	£456,998	£409,773	£561,090	£522,958

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

2 Unrestricted funds

INCOME

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
2A Voluntary income						
Planned giving	6,211	6,949			6,211	6,949
Gift aid	1,553	1,737			1,553	1,737
Income tax recoverable thereon						
Collections (open plate) at all services	513	705			513	705
Donations, appeals etc	260	345	31	10	291	355
Legacy	0	5,000			0	5,000
	8,537	14,736	31	10	8,568	14,746
2B Fund raising events						
Drop ins	0	0			0	0
Jumble sales	0	0			0	0
Ride & stride	0	0			0	0
	0	0			0	0
2C Income from investments						
Dividends and interest	3,856	1,409	9	0	3,865	1,409
2D Income from church activities						
Bowbrook News sales and advertising			527	528	527	528
Wedding and funeral fees	1,460	1,465			1,460	1,465
Diocesan heating grant	0	154			0	154
	1,460	1,619	527	528	1,987	2,147
Total income, carried forward	13,853	17,764	567	538	14,420	18,302

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

2 Unrestricted funds (continued)

EXPENDITURE

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricte funds	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
<i>Total income, brought forward</i>	13,853	17,764	567	538	14,420	18,302
2E Cost of church activities						
<i>Missionary and charitable giving (note 5)</i>						
Home	0	1,634			0	1,634
Overseas	0	1,006			0	1,006
Change in amount unallocated	1,385	(860)			1,385	(860)
	1,385	1,780			1,385	1,780
<i>Ministry (note 6)</i>						
Ministry share	14,244	15,906			14,244	15,906
Clergy expenses			307	1,939	307	1,939
	14,244	15,906	307	1,939	14,551	17,845
<i>Running costs</i>						
Heat, light and water	1,340	1,669			1,340	1,669
Insurance	1,329	1,208			1,329	1,208
Group office			486	199	486	199
	2,669	2,877	486	199	3,155	3,076
<i>Cost of church activities, carried forward</i>	18,298	20,563	793	2,138	19,091	22,701

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

2 Unrestricted funds (continued)

EXPENDITURE

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
<i>Total income, brought forward</i>	13,853	17,764	567	538	14,420	18,302
<i>Cost of church activities, brought forward</i>	18,298	20,563	793	2,138	19,091	22,701
<i>Repairs, maintenance etc Furnishings and equipment</i>			0	51	0	51
<i>Services Organists Supplies</i>	1,275 119	1,540 0			1,275 224	1,540 14
<i>Administration Bowbrook News - printing - editor's and treasurer's honoraria Group administrator Sundries</i>	1,394 426	1,540 152	105 280	14 209	1,499 706	1,554 361
<i>Total cost of church activities</i>	426	152	2,792	1,709	3,218	1,861
<i>Total cost of church activities</i>	20,118	22,255	3,690	3,912	23,808	26,167
<i>Net income (expenditure) before transfers, carried forward</i>	(6,265)	(4,491)	(3,123)	(3,374)	(9,388)	(7,865)

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

2 Unrestricted funds (continued)

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
<i>Net income (expenditure) before transfers, brought forward</i>	(6,265)	(4,491)	(3,123)	(3,374)	(9,388)	(7,865)
2F Transfer to Tibberton to make up Ministry share	0	0			0	0
Net income (expenditure) before Oddingley transfers	(6,265)	(4,491)	(3,123)	(3,374)	(9,388)	(7,865)
2G Transfers between Oddingley funds	(3,637)	(3,294)	3,637	3,294	0	0
Net income (expenditure) before investment gains	(9,902)	(7,785)	514	(80)	(9,388)	(7,865)
Gains(losses) on revaluation of investments	410	(585)			410	(585)
Net movement in funds	(9,492)	(8,370)	514	(80)	(8,978)	(8,450)
2H Fund balances brought forward from previous year	108,929	117,299	1,471	1,551	110,400	118,850
Fund balances carried forward to next year	£99,437	£108,929	£1,985	£1,471	£101,422	£110,400

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

3 Restricted funds

INCOME

3A Voluntary income
Donations for specified charities

	Fabric		Churchyard maintenance		Special collections		Total all restricted funds	
	2023	2022	2023	2022	2023	2022	2023	2022
£	£	£	£	£	£	£	£	£
					180	21	180	21

3B Income from investments
Dividends and interest

781	740	2,290	2,232	1	0	3,072	2,972
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Total income

781	740	2,290	2,232	181	21	3,252	2,993
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EXPENDITURE

3C Cost of church activities

Repairs and maintenance

Buildings

Equipment

Churchyard

318	0					318	0
98	824					98	824
		2,951	4,135			2,951	4,135

Total expenditure

416	824	2,951	4,135	0		3,367	4,959
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Net income (expenditure), being net movement in funds

365	(84)	(661)	(1,903)	181	21	(115)	(1,966)
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3F Fund balances brought forward from previous year

965	1,049	1,799	3,702	21		2,785	4,751
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Fund balances carried forward to next year

£1,330	£965	£1,138	£1,799	£202	£21	£2,670	£2,785
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HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

4 Endowment funds

INCOME

4A Income from investments Dividends and interest	Ex-Hall (expendable)		Churchyard (permanent)		Fabric (permanent)		Total all endowment funds	
	2023 £	2022 £	2023 £	2022 £	2018 £	2017 £	2023 £	2022 £
	9,715	9,035					9,715	9,035

Total income 9,715 9,035 9,715 9,035

EXPENDITURE

4B Cost of church activities
Repairs, maintenance and new facilities
Church rewiring

	0	0					0	0
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Total expenditure 0 0 0 0 0 0

Net income before transfers

	9,715	9,035					9,715	9,035
--	-------	-------	--	--	--	--	-------	-------

4C Transfers between Oddingley funds

	0	0					0	0
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Net income (expenditure) before investment gains

	9,715	9,035	0	0	0	0	9,715	9,035
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4D Gains(losses) on revaluation of investments

	28,280	(39,855)	6,930	(9,755)	2,300	(3,225)	37,510	(52,835)
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Net movement in funds

	37,995	(30,820)	6,930	(9,755)	2,300	-3,225	47,225	-43,800
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4E Fund balances brought forward from previous year

	311,753	342,573	73,445	83,200	24,575	27,800	409,773	453,573
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Fund balances carried forward to next year

	£349,748	£311,753	£80,375	£73,445	£26,875	£24,575	£456,998	£409,773
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NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2023

5	Missionary and charitable giving	General fund		Restricted funds Special colls		Total all funds	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
	Unallocated at start of year	(165)	(1,025)	(21)	0	(186)	(1,025)
	Home						
	Acorns Childrens' Hospice		253			0	253
	Droitwich Food Bank		500			0	500
	Maggs Day Centre		253			0	253
	Royal British Legion		250			0	250
	St Richard's Hospice		253			0	253
	Diocesan Ministry Fund		0			0	0
	Eco Church		125			0	125
	Overseas						
	Farmers' Overseas Action Group		253			0	253
	Friends of Mengo Hospital		253			0	253
	Pakistan Food Appeal		500			0	500
	Unallocated at end of year	1,550	165	202	21	1,752	186
		£1,385	£1,780	£181	£21	£1,566	£1,801

6 Ministry share

Ministry share was paid in full in both 2023 and 2022

7 Insured values

At 31 December 2023 buildings and their contents were insured for the following amounts:

	£
Buildings and contents	3,330,000

8 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2022 - £nil).

CBF Church of England Investment Fund, income shares

The investments originally cost £291,500 (2022 - £291,500).

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (TIBBERTON) - Year ended 31 December 2023

	Unrestricted funds		Restricted funds		Note	Endowment fund		Total all funds	
	2023	2022	2023	2022		2023	2022	2023	2022
	£	£	£	£		£	£	£	£
Income									
Voluntary income	10A	12,509	12,803	11A	593			18,598	13,396
Fund raising events	10B	1,774	2,253					1,774	2,253
Income from investments	10C	621	623	11B	1,272			2,138	1,895
Income from church activities	10D	2,332	2,445					2,332	2,445
Total income		17,236	18,124			7,606	1,865	24,842	19,989
Expenditure									
Cost of church activities	10E	17,892	16,373	11D	498			51,150	16,871
Total expenditure		17,892	16,373		498			51,150	16,871
Net income (expenditure) before transfers		(656)	1,751		1,367	(26,308)		3,118	
Transfers between funds	10F	(13,929)	0	11E	0			0	0
Net income (expenditure) before investment gains		(14,585)	1,751		1,367	(26,308)		3,118	
Gains on revaluation of investments	10G	571	(1,755)	11F	(389)	3,365	(4,765)	4,088	-6,909
Net movement in funds		(14,014)	(4)		978	3,365	(4,765)	(22,220)	(3,791)
Fund balances brought forward from previous year	10H	41,946	41,950	11G	11,421	35,935	40,700	90,280	94,071
Fund balances carried forward to next year		£27,932	£41,946		£828	£39,300	£35,935	£68,060	£90,280

	Unrestricted funds		Restricted funds		Endowment fund		Total all funds	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
Fixed assets								
Investments (note 16)	350	13,245	170	2,911	39,300	35,935	39,820	52,091
Current assets								
Income tax recoverable	2,611	576					2,611	576
Debtors and prepayments	205	388					205	388
Bank, cash and CBF deposit balances	26,218	30,570	658	9,488			26,876	40,058
Liabilities: amounts falling due within one year								
Creditors and accruals	29,034	31,534	658	9,488			29,692	41,022
	(1,452)	(2,833)	0	0			(1,452)	(2,833)
Net current assets	27,582	28,701	658	9,488			28,240	38,189
Total net assets	£27,932	£41,946	£828	£12,399	£39,300	£35,935	£68,060	£90,280
Funds								
Income funds								
Unrestricted	27,932	41,946					27,932	41,946
Restricted			828	12,399			828	12,399
Capital funds								
Endowment	27,932	41,946	828	12,399			28,760	54,345
					39,300	35,935	39,300	35,935
Total income funds	£27,932	£41,946	£828	£12,399	£39,300	£35,935	£68,060	£90,280

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

10 Unrestricted funds

INCOME

	General fund		----- Designated funds -----						Total unrestricted funds	
			Fabric		Toilet		Bowbrook Group			
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£
10A Voluntary income										
Planned giving	7,780	8,373							7,780	8,373
Gift aid	1,999	2,095							1,999	2,095
Income tax recoverable thereon	2,017	2,280							2,017	2,280
Collections (open plate) at all services	689	42					24	13	713	55
Donations, appeals etc										
	12,485	12,790					24	13	12,509	12,803
10B Fund raising events										
Coffee mornings	590	333							590	333
Ride and Stride	80	100							80	100
Christmas raffle	763	879							763	879
Harvest lunch	0	888							0	888
Lent lunch	218	0							218	0
Children's carol service	69	0							69	0
Carol singing	54	53							54	53
	1,774	2,253							1,774	2,253
10C Income from investments										
Dividends and interest	96	28	311	542	190	53	24	0	621	623
10D Income from church activities										
Bowbrook News sales and advertising							1,435	1,212	1,435	1,212
Wedding and funeral fees	897	1,005							897	1,005
Diocesan heating grant	0	228							0	228
	897	1,233					1,435	1,212	2,332	2,445
Total income, carried forward	15,252	16,304	311	542	190	53	1,483	1,225	17,236	18,124

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

10 Unrestricted funds (continued)

EXPENDITURE

	General fund		Designated funds						Total unrestrictede funds	
			Fabric		Toilet		Botolphbrook Group			
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£
<i>Total income, brought forward</i>	15,252	16,304	311	542	190	53	1,483	1,225	17,236	18,124
10E Cost of church activities										
<i>Missionary and charitable giving</i>										
Home									0	0
Overseas									0	0
Change in amount unallocated									0	0
	0	0							0	0
<i>Ministry</i>										
Ministry share	11,087	10,000							11,087	10,000
Clergy expenses	0	0					240	495	240	495
	11,087	10,000					240	495	11,327	10,495
<i>Running costs</i>										
Heat, light and water	1,220	1,329							1,220	1,329
Insurance	1,337	1,215							1,337	1,215
Group office							378	244	378	244
	2,557	2,544					378	244	2,935	2,788
<i>Cost of church activities, carried forward</i>	13,644	12,544					618	739	14,262	13,283

(note 14)

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

10 Unrestricted funds (continued)

EXPENDITURE

	General fund		Designated funds						Bowbrook Group		Total unrestricted funds	
			Fabric		Toilet							
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £		
Total income, brought forward	15,252	16,304	311	542	190	53	1,483	1,225	17,236	18,124		
Cost of church activities, brought forward	13,644	12,544					618	739	14,262	13,283		
Repairs, maintenance etc												
Toilet plans etc									0	0		
Buildings	0	0							0	0		
Churchyard	145	155							145	155		
Furnishings and equipment	0	0					0	62	0	62		
	145	155					0	62	145	217		
Services												
Organists	170	120							170	120		
Supplies	0	0					82	30	82	30		
	170	120					82	30	252	150		
Administration												
Bowbrook News - printing							1,452	956	1,452	956		
- editor's and treasurer's honoraria							179	174	179	174		
Group administrator							1,471	1,185	1,471	1,185		
Sundries	159	165					(28)	243	131	408		
	159	165					3,074	2,558	3,233	2,723		
Total cost of church activities	14,118	12,984			0	0	3,774	3,389	17,892	16,373		
Net income (expenditure) before transfers, carried forward	1,134	3,320	311	542	190	53	(2,291)	(2,164)	(656)	1,751		

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

10 Unrestricted funds (continued)

	General fund		Designated funds						Total unrestricted funds	
			Fabric		Toilet		Bottlebrook Group			
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£
Net income (expenditure) before transfers, brought forward	1,134	3,320	311	542	190	53	(2,291)	(2,164)	(656)	1,751
10F Transfers between funds	(2,540)	(2,093)	(13,929)				2,540	2,093	(13,929)	0
Net income (expenditure) before investment gains	(1,406)	1,227	(13,618)	542	190	53	249	(71)	(14,585)	1,751
10G Gains on sales and revaluation of investments			571	(1,755)					571	(1,755)
Net movement in funds	(1,406)	1,227	(13,047)	(1,213)	190	53	249	(71)	(14,014)	(4)
10H Fund balances brought forward from previous year	11,035	9,808	24,765	25,978	3,995	3,942	2,151	2,222	41,946	41,950
Fund balances carried forward to next year	£9,629	£11,035	£11,718	£24,765	£4,185	£3,995	£2,400	£2,151	£27,932	£41,946

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

11 Restricted funds

INCOME

	Fabric		Special collections		Tallies		Total all restricted funds			
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£
11A Voluntary income										
Donations										
Ukraine Appeal			0	593			0	593		
Syria/Turkey earthquake			218	0			218	0		
Maggis Day Centre			54				54			
Children's Society			67				67			
Grants	3,750	0					3,750	0		
Legacy	2,000	0					2,000	0		
11B Income from investments										
Dividends and interest	5,750	0	339	593			6,089	593		
	1,498	1,264	5	0	14	8	1,517	1,272		
Total income	7,248	1,264	344	593	14	8	7,606	1,865		

EXPENDITURE

11C Cost of church activities

Missionary and charitable giving										
Ukraine Appeal			0	498			0	498		
Repairs and maintenance										
Buildings	32,962	0					32,962	0		
Furnishings and equipment	296	0					296	0		

Total expenditure

	33,258	0	0	498	0	0	33,258	498		
Net income (expenditure) before transfers	(26,010)	1,264	344	95	14	8	(25,652)	1,367		
11D Transfers between funds	13,929						13,929	0		

Net income (expenditure) before investment gains

	(12,081)	1,264	344	95	14	8	(11,723)	1,367		
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11E Gains on sales and revaluation of investments

	111	(368)			41	(21)	152	(389)		
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Net movement in funds

	(11,970)	896	344	95	55	(13)	(11,571)	978		
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11F Fund balances brought forward from previous year

	11,970	11,074	95	0	334	347	12,399	11,421		
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Fund balances carried forward to next year

£0	£11,970	£439	£95	£389	£334	£828	£12,399			
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NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

12 Endowment fund

	Fabric	
	2023	2022
	£	£
12A Gains on revaluation of investments	3,365	(4,765)
Net movement in funds	3,365	(4,765)
12B Fund balance brought forward from previous year	35,935	40,700
Fund balance carried forward to next year	£39,300	£35,935

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

13 Ministry share
Ministry Share was paid in full (2022 -100%)

14 Insured values

At 31 December 2023 buildings and their contents were insured for the following amounts:

£

Buildings and contents

3,330,000

15 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2022 - £nil).

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2023

16 Investments, at market value

CBF Church of England Investment Fund, income shares

Designated funds

Fabric fund 2023, being total designated funds 2023

Fabric fund 2022, being total designated funds 2022

Restricted funds

Fabric fund 2023

Fabric fund 2022

Toilet fund 2023

Toilet fund 2022

Total restricted funds 2023

Total restricted funds 2022

Endowment funds

Fabric 2023

Fabric 2022

Total endowment funds 2023

Total endowment funds 2022

Total all Tibberton funds 2023

Total all Tibberton funds 2022

The investments originally cost £17,700 (2022 - £25,300).

	At 1 January Number of shares	Value £	Purchases Number of shares	Cost £	Gains (losses) on annual revaluation £	Sales Number of shares	Cost £	At 31 December Number of shares	Value £
	641	£13,245			£24	(625)	(12,919)	16	£350
	641	£15,000			£(1,755)			641	£13,245
	134	2,782			0	(134)	(2,782)	0	0
	134	3,150			(368)			134	2,782
	7	129			41			7	170
	7	150			(21)			7	129
	141	£2,911	0	£0	£41	(134)	£(2,782)	7	£170
	141	£3,300	0	£0	£(389)	0	£0	141	£2,911
	1,739	35,935			3,365	0	0	1,739	39,300
	1,739	40,700			(4,765)			1,739	35,935
	1,739	£35,935	0	£0	£3,365	0	£0	1,739	£39,300
	1,739	£40,700	0	£0	£(4,765)	0	£0	1,739	£35,935
	2,521	£52,091	0	£0	£3,430	(759)	£(15,701)	1,762	£39,820
	2,521	£59,000	0	£0	£6,909	0	£0	2,521	£52,091