



St James', Oddingley

**HADZOR with ODDINGLEY and TIBBERTON
PAROCHIAL CHURCH COUNCIL**

(Comprising the parish churches of St James', Oddingley
and St Peter ad Vincula, Tibberton)

Annual Report and Accounts

31 December 2018



St Peter ad Vincula, Tibberton

REPORT AND ACCOUNTS – 31 DECEMBER 2018

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MEMBERS, ADVISERS AND CONSTITUTIONAL MATTERS 2018

1. Members of the Parochial Church Council ("PCC") from 1 January 2018 up to the date of this report

Priest in Charge	Reverend David Morris				TERM
Churchwardens	Mrs Gayle May	O		SC	
	Mrs Lynne Morton	O	Secretary	SC	
Representatives to Deanery Synod	Mrs Lesley Murphy	O			-2020
	Professor John Thornes	O			-2020
Elected members	Mr Dan Murphy (<i>to 30.03.18</i>)	O	Lay Chair	SC	
	Mrs Frances Campbell	T			2017-2020
	Mrs Lynn Dickens	T	School Liaison	SC	2018-2021
	Mr John Gearey	O	Oddingley Local Treasurer		2017-2020
	Mr Andrew Marsh	O			2018-2021
	Mrs Lynn Thornes	O			2016-2019
	Mr Toby Thornes	O			2016-2019
	Mr Mark Wassall (<i>to 13.11.18</i>)	T	H&S Officer		
	Mrs Jennifer Williams	O			2016-2019
	Mrs Linda Warren	T			2018-2021
Co-opted member	Mr Alan Dunn (<i>from 23.05.18</i>)	T			
Representatives to Bowbrook Group Council	Mrs Frances Campbell				
	Mrs Gayle May				
	Mrs Lynne Morton				

Key:- H&S-Health and Safety, O-Oddingley, T-Tibberton, SC-member of the Standing Committee

Terms of office are generally taken to run from June 1st, following APCM

*SINCE 23.5.18 post of Lay Chairman filled on a "rolling" basis (in alphabetical order).

2. Other Officers, Advisers etc.

Electoral roll officer

Mrs Elizabeth Cornelissen

Treasurer

Mrs Alison Hasbrig-Hartley

Tibberton Local treasurer

Mr Michael Evans

Bankers

Lloyds Bank plc
21 Victoria Square
Droitwich
Worcestershire WR9 8DG

Independent examiner

John G Gemmell FCA
'Lillingstone'
84 Knowle Wood Road
Dorridge
Solihull
West Midlands B93 8JP

Architect

Alan A Simcox Dip Arch (Leics), AABC
Nick Joyce Architects LLP
5 Barbourne Road
Worcester WR1 1RS

3. Constitutional matters

The parish is in the Droitwich Deanery in the Diocese of Worcester, and together with six other parishes constitutes the Bowbrook Group. There are two churches, St James', Church Lane, Oddingley, Droitwich Spa, WR9 7NE and St Peter ad Vincula, Church Lane, Tibberton, Droitwich Spa, WR9 7NW. The PCC is a charity but is currently excepted from registration with the Charity Commission because its normal annual income is less than £100,000. Members of the PCC are trustees as defined by the Charities Act 2011. This Act, The Church Accounting Regulations 2006 and The Charities (Accounts and Reports) Regulations 2008 (together "The Regulations"), require the PCC to prepare accounts to 31 December each year which give a true and fair view of the financial position at the end of the financial year and of the financial activities for the year in accordance with the Charities SORP (FRS 102). The PCC is of the opinion that in preparing the accounts to 31 December 2018 on pages 8 to 29, appropriate accounting policies have been consistently applied, supported by reasonable and prudent estimates and judgements and all applicable accounting standards have been followed. The PCC is also satisfied that it has adequate resources to meet its needs for the foreseeable future and accordingly it continues to adopt a "going concern" basis in preparing the accounts.

The PCC is responsible for ensuring that accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC and which enable it to ensure that the accounts comply with the Charities Act and Regulations. It is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules as contained in Schedule 3 of the Synodical Government Measure 1969 (as amended).

All members on the church electoral roll are entitled to vote and to stand for election to the PCC. Additional members can be co-opted and the incumbent is ex-officio a member and is normally the chairman. The functions and powers of the PCC are contained in the Parochial Church Council (Powers) Measure 1956 as amended by the 1969 Measure. The PCC, as a legal minimum, is responsible for:

- the financial management of the parish
- the care and maintenance of the churches' fabric and churchyards
- the appointment of trustees to various separate trusts connected with the parish.

So that they can discharge these responsibilities power has been conferred on the PCC to enable it, if appropriate, to:

- acquire, manage and administer property for ecclesiastical purposes affecting the parish
- formulate and approve an annual budget for the maintenance of the churches' work
- levy and collect a voluntary church rate
- make representations to the Bishop with regard to matters affecting the welfare of the parish and its inhabitants.

The Standing Committee is the only committee of the PCC required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

ANNUAL REPORT – 2018

1. Objectives and Activities

Our purpose is the manifestation of our shared Christian Faith characterised by:

- ▲ services of public worship
- ▲ maintaining a relevant and viable church
- ▲ a programme of social events
- ▲ welcoming and supporting those coming to us for Baptisms, Marriages and Funerals
- ▲ keeping our churches always open for private solitude, prayer and relaxation
- ▲ engaging with the local community
- ▲ working with the Bowbrook Group and the wider church
- ▲ giving financial and other support to carefully selected charities.

The church is important to people living in the area and seeks to serve the community. Details of church activities can be found in the Bowbrook News magazine, on the churches' websites, (www.oddingleychurch.org and www.tibbertonchurch.org) on church and village notice boards and are distributed by email.

2. Achievements and Performance

The two churches are increasingly managed by their Local Church Councils (LCC's) and their individual reports follow.

The PCC have taken due note of the various safeguarding directives issued during the year and have taken steps to implement these.

Reports from the LCCs on the individual churches are as follows:-

St Peter ad Vincula, Tibberton

During 2018 the routine life of the church and worship has continued as normal and for that we should thank our vicar, the reverend David Morris and a wide ranging team from Bowbrook and beyond who have supported him. We thank you all for the varied and interesting leadership you have brought to our church.

The TLCC has continued to work well in organising the life of the church and we have continued to use the model of dividing traditional jobs such as church warden amongst as many of the congregation as possible. Generally this has worked well as people grow more accustomed to the requirements of their roles. Beyond the TLCC members are many other helpers who have given of their time to keep the church in good order throughout the year. This includes the team who clean the church. The team who look after flowers. Those who have kept the churchyard tidy. Those who have helped with administration of the rotas and finances. The TLCC wish to record our thanks to all of you for the important, if often unseen, part you play in our church life.

During the year we organised fundraising around a summer fete with the theme of the royal wedding, Harvest Lunch, carol singing and Christmas raffle, as well as the regular coffee mornings. The TLCC would like to thank everyone who was involved in the organisation and running of these events. They make a significant contribution to the church's finances and to the involvement of the church within the community.

We have not undertaken any major structural work, but generally the church building is in good order. The proposed construction of a toilet continues to be a major item for discussion. During the year our architects produced designs based on our request to create an extension which could be accessed from within the church, built onto the north side of the church. However the resulting proposal was so large and potentially expensive that it was rejected by the TLCC. We continue to discuss possible locations and types of building.

Finance and the management of our finances has been the major issue during 2018. We are indebted to Mike Evans who has maintained the basic banking and reporting of our finances during the year. But in the absence of a treasurer, and with scant knowledge of what was required of us or how that should be done Tibberton has not kept good financial records. As we move into 2019 there is a much improved level of awareness of how we

should be managing our church finances. Sadly neither Mike Evans nor Alison Hasbrig-Hartley are willing to continue in their roles so we are left with the challenge of recruiting a new treasurer for 2019.

St James , Oddingley

The newly restored Organ was back in the church for the start of the year and we were delighted with its new position which lets in so much more light from the West Window, and allows the organist a better view of the door and Aisle. At our Easter Day service the Organ was blessed, and we took the opportunity to give thanks to all who help to care for the church, giving special thanks to Bob Chambers, our organist, who contributes so much to the enjoyment of our services. We are grateful to the band of Sidesmen, readers, intercessors and Sacristans who perform such important duties.

The pattern of services remained the same during the year, with Holy Communion on the first Sunday of the month, Matins on the second and fourth and Evensong on the third. Coffee is served after Matins on the second Sunday, thanks to the members who provide this, and there are monthly Drop-ins at different venues which provide an opportunity for a friendly chat and catch-up on news.

We had three weddings during the year, two Funerals and a Burial of Ashes. We hosted the Group Eucharist in July, and were pleased at an increased attendance at our Harvest Festival in October, and Carol Service in December.

The numbers attending regular services have remained much the same, but we are very aware that we need more members to ensure the future of the church. With each year that passes there seem to be fewer amongst whom to share out the various duties required to maintain the same level of worship and care for the church. The architect has made preliminary drawings for the installation of toilet and kitchen facilities at the church, and we have funds available to provide these, but there are issues around providing a water supply and adequate drainage, and so plans are on hold for the moment. Advice from the Diocese suggests that we should not go ahead with any major projects without considerable support in the local community. With this in mind, we initiated a meeting with Saleway Parish Council in July to alert them to the uncertainty of the church's future viability and in the hope that they would help us to make an approach to residents of the parish to assess whether there would be any interest in keeping the church open. Unfortunately there were no offers of help other than suggestions that we refrain from paying our Parish Share into the Diocese, or undertake a "mailshot" ourselves. We know that the church is much loved and appreciated by many visitors, including an international network of the Yarnold family whose ancestors were benefactors in the 16th Century and are commemorated in the East Window, but we are still reliant on the efforts and energy of our few regular members.

During the year, we have had only minor jobs to be done in the church and churchyard. All repairs identified by the last Quinquennial Inspection have been carried out and the building is in good order. The electrician has sorted out light and heater switches and checked that outside security lights are functioning properly. We had some slabs in the path reset at the end of the year, to avoid any trip hazards, one of the benches that had been broken was repaired and the gate was adjusted so that it fastens more easily. More work on the gate, and repainting the benches and shed, are planned for 2019. The churchyard has been well looked after with the grass cut regularly and the hedges trimmed. After the re-siting of the Organ, we put up a curtain to provide a private area in the Vestry and replaced some bookshelves to help to keep the area tidier. We were very fortunate to receive a legacy for the church and are planning to use some of it to buy a small table which will bear a plaque in memory of the donor. We receive many comments about how beautifully the church is kept, and are grateful to those on the flowers and cleaning rota who take such care of it.

We have not been able to carry out any fund-raising activities in 2018, apart from the Drop-ins and regular jumble sales in January and July. The church was "manned" for the September sponsored "Ride and Stride" and Toby Thornes did the ride for us, for which we thank him. A small group, forming the Oddingley Local Church Council, have held regular meetings to discuss matters relating to the church and make reports and recommendations to the PCC. John Gearey, who has acted as PCC Treasurer for a considerable time, retired from his position at the APCM, but continued to act as Oddingley Local Treasurer, with other members taking on some of the financial duties. We are very grateful to him for all that he has done, and is doing.

3. Electoral roll and usual Sunday attendance

The number on the electoral roll reported to the Annual Parochial Church Meeting on 30 March 2018 was 83, an increase of 6.

		2018	2017	2016
Oddingley	Average attendance per normal Sunday	13	13	13
Tibberton	Average attendance per normal Sunday	17	18	19

4. Finance

There were two changes of significance in 2018 affecting our finances; (i) as it was found to be impossible to find a single person to take over as parish treasurer the role has had to be divided up between a number of people in each congregation and (ii) as a result and in order to simplify the financial arrangements, the Buildings Trust was wound up and the assets distributed between the two churches to become their Fabric funds. This has the added benefit of making the income more accessible towards routine repairs and maintenance. The allocation of the various duties that are encompassed by the 'treasurership' led to the conclusion that from a practical point of view each congregation should become self-accounting. This has provided the opportunity to present the finances of each church separately which means that if your primary interest is in the affairs of your own church you no longer need to disentangle its numbers from the totality of the parish. The downside is much more paper, because we still have to present consolidated figures for the parish.

Regular income and routine expenditure did not vary significantly from 2017 to 2018 in either church, but non-regular items had quite a favourable impact. The overall improvement in total resources from 2017 to 2018 came from the following:

Tibberton	£
Roof repairs spent in 2017 but none in 2018 (net of grants)	5,167
Less parish share paid in 2018 than in 2017	1,620
Other changes	388
Oddingley	
Organ refurbishment spent in 2017 but none in 2018	19,230
Quinquennial inspection repairs spent in 2017 but none in 2018	21,597
Legacy received in 2018	71,999
Additional investment income in 2018 from investing Hall sale proceeds	2,859
More parish share paid in 2018 than in 2017	(5,571)
Other changes	3,452
Net increase in resources	£120,741

In Tibberton total income from all sources was fractionally higher than 2017 with a decrease in voluntary giving (note 10A) offset by an increase in fund raising (note 10B). Within voluntary income gift aid and collections both showed a decrease, whilst donations increased.

The amount paid as Parish share - our major expenditure - was reduced from £11,620 to £10,000 in order to 'balance the books'. This represented 66% of the amount we were asked to contribute. Full details are in note 14. Other items of expenditure differed little from last year. There were small amounts of expenditure from both the Fabric and Toilet funds.

The result was a small surplus on the General (Unrestricted) funds (before transfers and the revaluation of investments) of £996 (2017 - £621).

The Restricted funds (note 11) had a little income - mainly interest on the Fabric fund investments acquired from the transfer in from the former Buildings Trust and the write back of an allowance for costs made in 2017 that did not materialise - and even less expenditure.

The bulk of the increase in the Restricted funds and of the Endowment fund is attributable to the share of the former Buildings Trust.

At the year end Tibberton's total funds were £67,044, comprising of Unrestricted funds £31,292, Restricted funds £8,077 and an Endowment fund of £27,675. The balance sheet shows how these funds are made up in terms of long-term investments £40,125 and current liquid resources of £26,919.

Oddingley received an unexpected unconditional legacy during the year of £71,999. Without this, voluntary income (note 2A) would have been down £1,231 as a result of some standing order donors moving away and other donors being less regular Sunday attenders, and total unrestricted income by a similar amount.

This legacy enabled Oddingley to restore its charitable giving to 10% and contribute Parish share in full. 2017 had borne the costs arising from the last quinquennial inspection (Unrestricted funds) and the organ refurbishment (Endowments funds). As with Tibberton, the distribution of the Buildings Trust enabled a number of routine, mainly electrical repairs, to be borne by the Fabric fund.

The total picture for the parish at the year end was Unrestricted funds £107,754, Restricted funds £12,545 and Endowment funds £426,022. Of these funds £168,350 is invested for the long-term to produce income and the remainder is liquid. Not unexpectedly, in view of the uncertain political climate our investments lost value of £8,045 (3%) over the year. However, this is only a book loss until such time as the investments are realised; this is not planned for the foreseeable future.

5. Reserves

Our free reserves are our Unrestricted funds other than the amounts held by Bowbrook Group on our behalf, and these amounted to £29,594 for Tibberton and £75,261 for Oddingley. As our income accrues fairly evenly throughout the year and the pattern of expenditure is similar, we do not need large reserves to enable us to meet our regular commitments. However, it would be imprudent not to have a 'kitty' of, say, £5,000 to meet any unexpected timing differences, and this plus an amount equivalent to two months' regular expenditure is felt to be an adequate level for our reserves. On the basis of Tibberton's expenditure in 2018 and Oddingley's budget for 2019, two months' recurring expenditure amounts to £2,500 for Tibberton and £4,500 for Oddingley, giving a requirement for £12,000, so our reserves are adequate. In addition, restricted fund balances are available to meet certain headings of normal expenditure.

6. Conclusion

One parish with two churches with two different stories. Tibberton is maintaining its numbers and managing to share out duties and responsibilities among its members. Through initiatives such as 'Open the Book' and with support from the head teacher the church has strengthened its connections with the village school and the parents. So support from the community is generally good – but finance, and the ability to meet parish share commitments is an on-going problem. Oddingley on the other hand, through a generous legacy is able to meet its financial commitments but is seriously struggling to maintain support from its local, and ageing, community.

So both churches face challenges in the near future. We pray that with work and goodwill both congregations will be able to find ways to a more sustainable future.

Approved by the Parochial Church Council
and signed on its behalf

.....
(Alan R Dunn)
Chairman
5 June 2019

INDEPENDENT EXAMINER'S REPORT to the PAROCHIAL CHURCH COUNCIL ("PCC")

of HADZOR with ODDINGLEY and TIBBERTON

I report on the accounts of the PCC for the year ended 31 December 2018, set out on pages 8 to 29.

This report is made solely to the PCC, as a body, following an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of PCC members (the "trustees") and independent examiner

You are responsible for the preparation of the accounts and you consider that an audit, under section 144 of the Act, is not required for this period and that an independent examination is needed. The PCC prepares accrual accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the Act; and
- state whether certain matters have come to my attention.

Basis of my report

My examination was carried out in accordance with general Directions given by the Charity Commission and so that I may state to the PCC those matters I am required to state to them in an Independent examiner's report and for no other purpose. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out in the statement below.

Report

I have completed my examination and confirm no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare accounts which accord with those records and comply with the accounting requirements of the Act have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John G Gemmell FCA

'Lillingstone'
84 Knowle Wood Road
Dorridge
Solihull B93 6JP
8 June 2019

STATEMENT OF FINANCIAL ACTIVITIES (WHOLE PARISH) - Year ended 31 December 2018

	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2018	2017	Note	2018	2017	Note	2018	2017	2018	2017
Incoming resources		£	£		£	£		£	£	£	£
Voluntary income	2A+10A	102,105	32,016	3A+11A	138	10,739		102,243	42,755		
Fund raising events	2B+10B	4,785	3,622					4,785	3,622		
Income from investments	2C+10C	551	278	3B+11B	3,694	3,634	4A+12A	6,010	2,706	10,255	6,618
Income from church activities	2D+10D	5,161	5,340					5,161	5,340		
Other income				3C+11C	300	(25,748)		300	(25,748)		
Total incoming resources		112,602	41,256		4,132	(11,375)		122,744	32,587		
Resources expended											
Cost of church activities	2E+10E	44,823	59,986	3D+11D	3,860	(8,473)	4B+12B	(2,562)	25,192	46,121	76,705
Total resources expended		44,823	59,986		3,860	(8,473)		(2,562)	25,192	46,121	76,705
Net incoming (outgoing) resources before transfers		67,779	(18,730)		272	(2,902)		8,572	(22,486)	76,623	(44,118)
Transfers between funds	2F+10F	(4)	1,386	3E+11E	4	(8,780)	4C+12C	0	7,394	0	0
(Losses) gains on revaluation of investments		67,775	(17,344)		276	(11,682)		8,572	(15,092)	76,623	(44,118)
	2G+10G	(320)	866	3F+11F	(100)	313	4D+12D	(7,625)	14,583	(8,045)	15,762
Net movement in funds		67,455	(16,478)		176	(11,369)		947	(509)	68,578	(28,356)
Fund balances brought forward from previous year	2h+10H	40,299	56,777	3G+11G	12,369	23,738	4E+12E	425,075	425,584	477,743	506,099
Fund balances carried forward to next year		£107,754	£40,299		£12,545	£12,369		£426,022	£425,075	£546,321	£477,743

BALANCE SHEET (WHOLE PARISH) - 31 December 2018

	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2018 £	2017 £	Note	2018 £	2017 £	Note	2018 £	2017 £	2018 £	2017 £
Fixed assets											
Investments	9+17	10,175	10,495	9+17	3,725	3,825	9+17	254,450	262,075	268,350	276,395
Current assets											
Income tax recoverable		2,553	1,398							2,553	1,398
Debtors and prepayments		1,585	2,643							1,585	2,643
Bank, cash and CBF deposit balances		109,363	35,963		8,820	9,556		171,572	163,000	289,755	208,519
Liabilities: amounts falling due within one year											
Creditors and accruals		(15,922)	(10,200)		0	(1,012)				(15,922)	(11,212)
Net current assets		97,579	29,804		8,820	8,544		171,572	163,000	277,971	201,348
Total net assets		£107,754	£40,299		£12,545	£12,369		£426,022	£425,075	£546,321	£477,743
Funds											
Income funds											
Unrestricted		107,754	40,299							107,754	40,299
Restricted					12,545	12,369				12,545	12,369
Capital funds											
Endowment		107,754	40,299		12,545	12,369		426,022	425,075	426,022	425,075
Total income funds		£107,754	£40,299		£12,545	£12,369		£426,022	£425,075	£546,321	£477,743

The financial statements were approved by the Parochial Church Council on 5 June 2019

.....Chairman
(Alan R Dunn)

NOTES TO THE ACCOUNTS - 31 December 2018

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, together with applicable accounting standards and with the Charities SORP (FRS 102), under the historical cost convention, with the exception of investments which are included at market value, using the accruals basis; that is, with the exception noted in (b) below, income and expenditure is brought into account in the period to which it relates which is not necessarily the same period in which it is received or paid.

In order to give a complete picture of the affairs of the parish these accounts include the transactions, assets and liabilities of The Tibberton and Oddingley Church Buildings Trust (registered charity 1060276) and our share of Bowbrook Group and Bowbrook News.

(b) Income

With the exception of gift aid tax recoverable, which is accrued, income is only brought into account when it is received and recorded or legal title exists. For fund raising events the proceeds are accounted for gross with any associated costs being shown separately (if material).

(c) Missionary and charitable giving

Donations are made to other charities of a percentage of the gross income of the General fund (excluding fund raising), and they are accounted for at the earlier of the time of payment or when awarded.

(d) Tangible fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by sections 10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for their disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore, such assets are not valued in the financial statements. Items acquired since 1 January 2000 and costing more than £1,000 are capitalised.

Other land and buildings, fixtures, fittings and equipment

If the cost of an individual item is less than £500 its cost is written off at the time of purchase.

Depreciation is provided so as to write the cost of fixed assets down to their estimated residual value in equal annual instalments at the following rates:

Computers	33 1/3%
Other assets	20%

(e) Investments

Fixed asset investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

NOTES TO THE ACCOUNTS - 31 December 2018

(f) Fund accounting

Unrestricted general funds

The General funds can be used in accordance with the charitable objects of the PCC at the discretion of the PCC. In practice, these are the funds we use for day to day expenditure. In addition, funds designated by the PCC for a particular purpose are also unrestricted.

Designated funds

These comprise income which the PCC has resolved should be transferred from the General fund together with interest on the investments in which these funds are invested. In particular, allocations are made to the Fabric funds from time to time to provide for the cost of the major repairs revealed by Quinquennial Inspections and to enable enhancements to or replacement of consecrated land and buildings and movable church furnishings.

Restricted funds

These funds, which arise from grants or donations made for a specific purpose, can only be used for that particular purpose within the objects of the PCC. Restrictions arise when specified by the donor or grantor or where funds are raised for a particular publicised purpose.

Where monies are received towards expenditure on tangible fixed assets then the depreciation applicable to that proportion of the expenditure financed by the restricted fund is charged against that fund.

Endowment funds

These comprise:

(i) the following funds the capital of which cannot be spent:

- (a) the Fabric Endowment funds which were created by the dissolution of The Tibberton and Oddingley Church Buildings Trust and the distribution of its assets;
- (b) the Oddingley Churchyard Endowment Fund, set up by an anonymous donor with an initial capital of £40,000, the income from which is to pay for the upkeep of Oddingley churchyard; and
- (ii) the ex Hall proceeds which can be spent for the ecclesiastical purposes of the parish.

STATEMENT OF FINANCIAL ACTIVITIES (ODDINGLEY) - Year ended 31 December 2018

	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	Note	2018	2017	Note	2018	2017	2018	2017
		£	£		£	£	£	£
Incoming resources								
Voluntary income	2A	88,628	17,862	3A	138	118	88,766	17,980
Fund raising events	2B	432	537				432	537
Income from investments	2C	121	101	3B	3,163	3,628	9,294	6,435
Income from church activities	2D	2,473	2,459				2,473	2,459
Other income				3C	0	0	0	0
Total incoming resources		91,654	20,959		3,301	3,746	100,965	27,411
Resources expended								
Cost of church activities	2E	24,871	40,310	3D	4,667	1,486	26,976	66,988
Total resources expended		24,871	40,310		4,667	1,486	26,976	66,988
Net incoming (outgoing) resources before transfers		66,783	(19,351)		(1,366)	2,260	73,989	(39,577)
Transfers between funds	2F	(4)	(4,641)	3E	(6,445)	(2,768)	(36,072)	(15)
(Losses) gains on revaluation of investments	2G	66,779	(23,992)		(7,811)	(508)	37,917	(39,592)
		0	0	3F	36	301	(5,641)	14,884
Net movement in funds		66,779	(23,992)		(7,775)	(207)	32,276	(24,708)
Fund balances brought forward from previous year	2H	9,683	33,675	3G	12,243	12,450	447,001	471,709
Fund balances carried forward to next year		£76,462	£9,683		£4,468	£12,243	£479,277	£447,001

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (ODDINGLEY) - 31 December 2018

	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2018 £	2017 £	Note	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £	
Fixed assets											
Investments	9	0	0	9	1,450	3,700	226,775	262,075	228,225	265,775	
Current assets											
Income tax recoverable		815	789						815	789	
Debtors and prepayments		1,505	1,525						1,505	1,525	
Bank, cash and CBF deposit balances		78,137	12,655		3,018	8,543	171,572	163,000	252,727	184,198	
Liabilities: amounts falling due within one year											
Creditors and accruals		(3,995)	(5,286)		0	0			(3,995)	(5,286)	
Net current assets											
		76,462	9,683		3,018	8,543	171,572	163,000	251,052	181,226	
Total net assets		£76,462	£9,683		£4,468	£12,243	£398,347	£425,075	£479,277	£447,001	
Funds											
Income funds											
Unrestricted		76,462	9,683						76,462	9,683	
Restricted					4,468	12,243			4,468	12,243	
Capital funds											
Endowment		76,462	9,683		4,468	12,243	398,347	425,075	398,347	425,075	
Total income funds											
		£76,462	£9,683		£4,468	£12,243	£398,347	£425,075	£479,277	£447,001	

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

2 Unrestricted funds

INCOME

	General fund						----- Designated funds -----				Bowbrook Group		Total unrestricted funds	
	Fabric			Organ							2018		2017	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
2A Voluntary income	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Planned giving	12,311	12,417											12,311	12,417
Gift aid	3,077	3,203											3,077	3,203
Income tax recoverable thereon	861	1,340											861	1,340
Collections (open plate) at all services	370	890									10	12	380	902
Donations, appeals etc	71,999	0											71,999	0
Legacy														
	88,618	17,850					10	12					88,628	17,862
2B Fund raising events														
Drop ins	90	100											90	100
Jumble sales	236	213											236	213
Coffee, cakes and carols	0	145											0	145
Ride & stride	106	79											106	79
	432	537											432	537
2C Income from investments														
Dividends and interest	120	5	0	4	0	91	1	1					121	101
2D Income from church activities														
Bowbrook News sales and advertising	1,806	1,649							667	810			667	810
Wedding and funeral fees	1,806	1,649							667	810			2,473	2,459
	90,976	20,041	0	4	0	91	678	823					91,654	20,959
Total incoming resources, carried forward to next page														

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

2 Unrestricted funds (continued)

EXPENDITURE

	General fund		Designated funds								Total unrestricted funds	
			Fabric		Organs		Bowbrook Group					
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	£	£	£	£	£	£	£	£	£	£	£	£
<i>Total incoming resources, brought forward from previous page</i>	90,976	20,041	0	4	0	91	678	823	91,654	20,959		
2E Cost of church activities												
<i>Missionary and charitable giving (note 5)</i>												
Home	552	1,385								552	1,385	
Overseas	368	750								368	750	
Change in amount unallocated	930	(1,155)								930	(1,155)	
	1,850	980							1,850	980		
Ministry												
Parish share	16,631	10,880					2,181	2,261	16,631	10,880		
Clergy expenses	16,631	10,880					2,181	2,261	18,812	13,141		
Running costs												
Heat, light and water	352	526							352	526		
Insurance	1,238	1,251					158	177	1,238	1,251		
Group office	1,590	1,777					158	177	1,748	1,954		
Repairs, maintenance etc												
Quinquennial inspections - fees and repairs			0	21,597					0	21,597		
Buildings		92							0	92		
Furnishings and equipment		337					65	2	65	339		
	0	429	0	21,597			65	2	65	22,028		
Services												
Organists	1,150	1,100							1,150	1,100		
Supplies	95	113					80	67	175	180		
	1,245	1,213					80	67	1,325	1,280		
Administration												
Bowbrook News - printing							676	699	676	699		
- editor's and treasurer's honoraria							77	94	77	94		
Sundries	297	85					21	49	318	134		
	297	85					774	842	1,071	927		
<i>Total resources expended</i>	21,613	15,364		21,597			3,258	3,349	24,871	40,310		
<i>Net incoming (outgoing) resources before transfers, carried forward to next page</i>	69,363	4,677	0	(21,593)	0	91	(2,580)	(2,526)	66,783	(19,331)		

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

2 Unrestricted funds (continued)

	General fund		Designated funds						Total unrestricted funds	
			Fabric		Organ		Bowbrook Group			
	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £
Net incoming (outgoing) resources before transfers, brought forward from previous page	69,363	4,677	0	(21,593)	0	91	(2,580)	(2,526)	66,783	(19,351)
2F Transfers between funds	(2,753)	(4,142)	(4)	2,370	0	(4,626)	2,753	1,757	(4)	(4,641)
Net movement of funds	66,610	535	(4)	(19,223)	0	(4,535)	173	(769)	66,779	(23,992)
2H Fund balances brought forward from previous year	8,651	8,116	4	19,227	0	4,535	1,028	1,797	9,683	33,675
Fund balances carried forward to next year	£75,261	£8,651	£0	£4	£0	£0	£1,201	£1,028	£76,462	£9,683

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

3 Restricted funds

INCOME

	Fabric			Churchyard maintenance			Organ			Special collections			Buildings Trust			Total all restricted funds		
	2018	2017	2018	2018	2017	2018	2018	2017	2018	2018	2017	2018	2018	2017	2018	2018	2017	2018
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
3A Voluntary income																		
Collections (open plate) at all services										138	118				138		118	
Donations, appeals etc										138	118				138		118	
3B Income from investments																		
Dividends and interest	361	0	1,942	1,897	0	39							860	1,692	3,163		3,628	
Total incoming resources	361		1,942	1,897	0	39				138	118		860	1,692	3,301		3,746	
EXPENDITURE																		
3D Cost of church activities																		
Missionary and charitable giving (note 5)										189	126				189		126	
Home																		
Repairs and maintenance																		
Buildings	2,123	0													2,123		0	
Churchyard	400	0	1,955	1,360											2,355		1,360	
	2,523	0	1,955	1,360											4,478		1,360	
Total resources expended	2,523	0	1,955	1,360						189	126				4,667		1,486	
Net incoming (outgoing) resources before transfers	(2,162)	0	(13)	537	0	39				(51)	(8)		860	1,692	(1,366)		2,260	
3E Transfers between funds	4,411	0				(2,768)							(10,856)		(6,445)		(2,768)	
3F (Losses) gains on revaluation of investments	2,249	0	(13)	537	0	(2,729)				(51)	(8)		(9,996)	1,692	(7,811)		(508)	
	(114)	0											150	301	36		301	
Net movement of funds	2,135	0	(13)	537	0	(2,729)				(51)	(8)		(9,846)	1,993	(7,775)		(207)	
3G Fund balances brought forward from previous year	0	0	2,279	1,742	0	2,729				118	126		9,846	7,853	12,243		12,450	
Fund balances carried forward to next year	£2,135	£0	£2,266	£2,279	£0	£0				£67	£118		£0	£9,846	£4,468		£12,243	

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

4 Endowment funds

INCOME

	Ex Hall (expendable)		Churchyard (permanent)		Fabric (permanent)		Buildings Trust (permanent)		Total all endowment funds	
	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £	2018 £	2017 £
4A Income from investments										
Dividends and interest	6,010	2,706							6,010	2,706
Total income resources	6,010	2,706							6,010	2,706

EXPENDITURE

4B Cost of church facilities

Repairs, maintenance and new facilities

Organ refurbishment	(3,750)	22,980							(3,750)	22,980
Toilets	778	0							778	0
Vestry curtain	410	0							410	0
Water supply	0	1,084							0	1,084
Kitchenette	0	1,128							0	1,128
Total resources expended	(2,562)	25,192							(2,562)	25,192

Net incoming (outgoing) resources before transfers

4C Transfers between funds

	8,572	(22,486)							8,572	(22,486)
	0	7,394			20,265	0	(49,888)	0	(29,623)	7,394
	8,572	(15,092)			20,265	0	(49,888)	0	(21,051)	(15,092)
	(4,525)	5,775	(1,700)	4,834	(1,340)	0	1,888	3,974	(5,677)	14,583

4D (Losses) gains on revaluation of investments

Net movement of funds

	4,047	(9,317)	(1,700)	4,834	18,925	0	(48,000)	3,974	(26,728)	(509)
4E Fund balances brought forward from previous year	318,775	328,092	58,300	53,466	0	0	48,000	44,026	425,075	425,584

Fund balances carried forward to next year

	£322,822	£318,775	£56,600	£58,300	£18,925	£0	£0	£48,000	£398,347	£425,075
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NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2018

9 Investments, at market value

CBF Church of England Investment Fund, income shares

Designated funds

	At 1 January Number of shares	Value £	Purchases Number of shares	Cost £	Gains (losses) on annual revaluation £	Transfers between funds Number of shares	Value £	At 31 December Number of shares	Value £
Fabric fund 2018	0	0						0	0
Fabric fund 2017	1,035	15,570				(1,035)	(15,570)	0	0
Organ fund 2018	0	0						0	0
Organ fund 2017	250	3,759				(250)	(3,759)	0	0
Total unrestricted funds 2018	0	£0	0	£0	£0	0	£0	0	£0
Total unrestricted funds 2017	1,285	£19,329	0	£0	£0	(1,285)	£(19,329)	0	£0

Restricted funds

Fabric fund 2018	0	0			(114)	92	1,564	92	1,450
Fabric fund 2017	0	0						0	0
Organ fund 2018	0	0						0	0
Organ fund 2017	100	1,504				(100)	(1,504)	0	0
Buildings Trust 2018	226	3,700			150	(226)	(3,850)	0	0
Buildings Trust 2017	232	3,428			301	(6)	(29)	226	3,700
Total restricted funds 2018	226	£3,700	0	£0	£36	134	£(2,286)	92	£1,450
Total restricted funds 2017	332	£4,932	0	£0	£301	106	£(1,533)	226	£3,700

Endowment funds

Fabric 2018	0	0			(1,340)	1,189	20,265	1,189	18,925
Fabric 2017	0	0						0	0
Churchyard 2018	3,556	58,300			(1,700)			3,556	56,600
Churchyard 2017	3,556	53,466			4,834			3,556	58,300
Ex Hall 2018	9,502	155,775			(4,525)			9,502	151,250
Ex Hall 2017	0	0	7,864	125,355	5,775	1,638	24,645	9,502	155,775
Buildings Trust 2018	2,928	48,000			1,888	(2,928)	(49,888)	0	0
Buildings Trust 2017	2,922	43,997			3,974	6	29	2,928	48,000
Total endowment funds 2018	15,986	£262,075	0	£0	£(5,677)	(1,739)	£(29,623)	14,247	£226,775
Total endowment funds 2017	6,478	£97,463	7,864	£125,355	£14,583	1,644	£24,674	15,986	£262,075
Total all Oddingley funds 2018	16,212	£265,775	0	£0	£(5,641)	(1,873)	£(31,909)	14,339	£228,225
Total all Oddingley funds 2017	8,095	£121,724	7,864	£125,355	£14,884	253	£3,812	16,212	£265,775

The investments originally cost £191,500 (2017 - £210,130).

STATEMENT OF FINANCIAL ACTIVITIES (TIBBERTON) - Year ended 31 December 2018

	Unrestricted funds			Restricted funds			Endowment fund			Total all funds	
	Note	2018	2017	Note	2018	2017	Note	2018	2017	2018	2017
		£	£		£	£		£	£	£	£
Incoming resources											
Voluntary income	10A	13,477	14,154	11A	0	10,621				13,477	24,775
Fund raising events	10B	4,353	3,085							4,353	3,085
Income from investments	10C	430	177	11B	531	6				961	183
Income from church activities	10D	2,688	2,881							2,688	2,881
Other income				11C	300	(25,748)				300	(25,748)
Total incoming resources		20,948	20,297		831	(15,121)		0	0	21,779	5,176
Resources expended											
Cost of church activities	10E	19,952	19,676	11D	(807)	(9,959)				19,145	9,717
Total resources expended		19,952	19,676		(807)	(9,959)		0	0	19,145	9,717
Net incoming (outgoing) resources before transfers		996	621		1,638	(5,162)		0	0	2,634	(4,541)
Transfers between funds	10F	0	6,027	11E	6,449	(6,012)	12C	29,623	0	36,072	15
(Losses) gains on revaluation of investments	10G	996	6,648		8,087	(11,174)		29,623	0	38,706	(4,526)
		(320)	866	11F	(136)	12	12D	(1,948)	0	(2,404)	878
Net movement in funds		676	7,514		7,951	(11,162)		27,675	0	36,302	(3,648)
Fund balances brought forward from previous year	10H	30,616	23,102	11G	126	11,288	12E	0	0	30,742	34,390
Fund balances carried forward to next year		£31,292	£30,616		£8,077	£126		£27,675	£0	£67,044	£30,742

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (TIBBERTON) - 31 December 2018

	Unrestricted funds			Restricted funds			Endowment fund		Total all funds	
	Note	2018 £	2017 £	Note	2018 £	2017 £	Note	2018 £	2017 £	
Fixed assets										
Investments	17	10,175	10,495	17	2,275	125	17	27,675	0	40,125 10,620
Current assets										
Income tax recoverable		1,738	609							1,738 609
Debtors and prepayments		80	1,118							80 1,118
Bank, cash and CBF deposit balances		31,226	23,308		5,802	1,013		0	0	37,028 24,321
Liabilities: amounts falling due within one year										
Creditors and accruals		33,044	25,035		5,802	1,013		0	0	38,846 26,048
		(11,927)	(4,914)		0	(1,012)		(11,927)	(5,926)	
Net current assets		21,117	20,121		5,802	1		0	0	26,919 20,122
Total net assets		£31,292	£30,616		£8,077	£126		£27,675	£0	£67,044 £30,742
Funds										
Income funds										
Unrestricted		31,292	30,616							31,292 30,616
Restricted					8,077	126				8,077 126
Capital funds										
Endowment		31,292	30,616		8,077	126		27,675	0	39,369 30,742
Total income funds		£31,292	£30,616		£8,077	£126		£27,675	£0	£67,044 £30,742

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

10 Unrestricted funds

INCOME

	General fund			----- Designated funds -----						Total unrestricted funds	
				Fabric		Toilet		Boutbrook Group			
	2018	2017	2018	2018	2017	2018	2017	2018	2017	2018	2017
	£	£	£	£	£	£	£	£	£	£	£
10A Voluntary income											
Planned giving	6,880	7,910								6,880	7,910
Gift aid	1,720	1,968								1,720	1,968
Income tax recoverable thereon	2,717	3,673								2,717	3,673
Collections (open plate) at all services	2,151	592						9	11	2,160	603
Donations, appeals etc											
	13,468	14,143						9	11	13,477	14,154
10B Fund raising events											
Drop ins and afternoon tea	589	595								589	595
Summer fete	2,224	0								2,224	0
Christmas draw	527	681								527	681
Harvest lunch	754	604								754	604
Flower Festival	0	485								0	485
Carol singing	259	409								259	409
Barn dance	0	311								0	311
	4,353	3,085								4,353	3,085
10C Income from investments											
Dividends and interest	0	5		250	46		126	3	0	430	177
10D Income from church activities											
Bowbrook News sales and advertising	1,085	1,160						1,603	1,721	1,603	1,721
Wedding and funeral fees										1,085	1,160
	1,085	1,160						1,603	1,721	2,688	2,881
Total incoming resources, carried forward to next page	18,906	18,393		250	46	177	126	1,615	1,732	20,948	20,297

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

10 Unrestricted funds (continued)

EXPENDITURE

	General fund				Designated funds				Total unrestricted funds			
	2018		2017		2018		2017		2018		2017	
	£	£	£	£	£	£	£	£	£	£	£	£
Total incoming resources, brought forward from previous page	18,906	18,393	250	46	177	126	1,615	1,732	20,948	20,297		
10E Cost of church activities												
Missionary and charitable giving (note 13)												
Homes	509	576							509	576		
Overseas	306	384							306	384		
Change in amount unallocated	(90)	(195)							(90)	(195)		
	725	765							725	765		
Ministry												
Parish share	10,000	11,620					2,007	2,088	10,000	11,620		
Clergy expenses (note 14)									2,001	2,088		
	10,000	11,620					2,007	2,088	12,001	13,708		
Running costs												
Heat, light and water	475	563							475	563		
Insurance	1,118	1,211							1,118	1,211		
Group office							145	163	145	163		
	1,593	1,774					145	163	1,738	1,937		
Repairs, maintenance etc												
Toilet plans etc												
Buildings	£3	53	606	0	1,476	0			1,476	0		
Toilet hire	1,033	1,199							639	53		
Furnishings and equipment	203	197					60	2	1,033	1,199		
	1,289	1,449	606	0	1,476	0	60	2	263	199		
Services									3,431	1,451		
Organists	145	115							145	115		
Supplies	0	15					74	62	74	77		
	145	130					74	62	219	192		
Administration												
Bowbrook News - printing							1,451	1,382	1,451	1,382		
- editor's and treasurer's												
honouraria	206	109					161	86	161	86		
Sundries							20	46	226	155		
	206	109					1,632	1,514	1,838	1,623		
Total resources expended	13,958	15,847	606	0	1,476	0	3,912	3,829	19,952	19,676		
Net incoming (outgoing) resources before transfers, carried forward to next page	4,948	2,546	(356)	46	(1,299)	126	(2,297)	(2,097)	996	621		

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

10 Unrestricted funds (continued)

	General fund		Designated funds						Total unrestricted funds	
			Fabric		Toilet		Bowlbrook Group			
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	£	£	£	£	£	£	£	£	£	£
Net incoming (outgoing) resources before transfers, brought forward from previous page	4,948	2,546	(356)	46	(1,299)	126	(2,297)	(2,097)	996	621
10F Transfers between funds	(2,571)	(575)	0	6,012			2,571	590	0	6,027
10G (Losses) gains on revaluation of investments	2,377	1,971	(356)	6,058	(1,299)	126	274	(1,507)	996	6,648
			(140)	425	(140)	441			(320)	866
Net movement of funds	2,377	1,971	(516)	6,483	(1,459)	567	274	(1,507)	676	7,514
10H Fund balances brought forward from previous year	3,340	1,369	20,499	14,016	5,353	4,786	1,424	2,931	30,616	23,102
Fund balances carried forward to next year	£5,717	£3,340	£19,983	£20,499	£3,894	£5,353	£1,698	£1,424	£31,292	£30,616

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

11 Restricted funds

INCOME

	Fabric		Churchyard maintenance		Roof repairs		Spire		Toilet		Total all restricted funds	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
£	£	£	£	£	£	£	£	£	£	£	£	£
11A Voluntary income												
Collections (open plate) at all services											0	0
Donations, appeals etc					0	10,621					0	10,621
			0	0	0	10,621					0	10,621
11B Income from investments												
Dividends and interest	527	0			0	1	0	3	4	2	531	6
11C Other income												
Grants received (repaid)			300	0	0	(25,748)					300	(25,748)
Total incoming resources	527		300	0	0	(15,126)	0	3	4	2	831	(15,121)
EXPENDITURE												
11D Cost of church activities												
Repairs and maintenance												
Buildings	(837)	0			0	(9,959)					(837)	(9,959)
Churchyard			30	0							30	0
Total resources expended	(837)	0	30	0	0	(9,959)					(807)	(9,959)
Net incoming (outgoing) resources before transfers	1,364	0	270	0	0	(5,167)	0	3	4	2	1,638	(5,162)
11E Transfers between funds	6,449				0	(4,691)	0	(1,321)			6,449	(6,012)
	7,813	0	270	0	0	(9,858)	0	(1,318)	4	2	8,087	(11,174)
11F (Losses) gains on revaluation of investments	(136)	0							0	12	(136)	12
Net movement of funds	7,677	0	270	0	0	(9,858)	0	(1,318)	4	14	7,951	(11,162)
11G Fund balances brought forward from previous year	0	0	0	0	0	9,858	0	1,318	126	112	126	11,288
Fund balances carried forward to next year	£7,677	£0	£270	£0	£0	£0	£0	£0	£130	£126	£8,077	£126

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

12 Endowment fund

	2018 £	2017 £
12C Transfer between funds	29,623	0
12D (Losses) gains on revaluation of investments	(1,948)	0
Net movement of funds	27,675	0
12E Fund balance brought forward from previous year	0	0
Fund balance carried forward to next year	£27,675	£0

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

13 Missionary and charitable giving

	General fund	
	2018	2017
	£	£
Unallocated at start of year	(765)	(960)
<i>Home</i>		
Acorns Childrens' Hospice	153	192
Maggs Day Centre	153	192
St Richard's Hospice	153	192
Tibberton Village Hall	50	0
<i>Overseas</i>		
Farmers' Overseas Action Group	153	192
Friends of Mengo Hospital	153	192
Unallocated at end of year	675	765
	£725	£765

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14 Parish share

66% of Parish Share was contributed leaving an amount unpaid of £5,252 (2017 - 73% contributed and £2,300 unpaid).

15 Insured values

At 31 December 2018 buildings and their contents were insured for the following amounts:

	£
Buildings and contents	2,704,000

The Tibberton chancel is insured by the Lay Rector.

16 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2017 - £nil).

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2018

17 Investments, at market value

CBF Church of England Investment Fund, income shares

Designated funds

	At 1 January		Purchases		Gains (losses) on annual revaluation	Transfers between funds		At 31 December	
	Number of shares	Value £	Number of shares	Cost £	£	Number of shares	Value £	Number of shares	Value £
Fabric fund 2018	315	5,160			(160)	326	5,175	641	10,175
Fabric fund 2017	603	9,075			425	(288)	(4,340)	315	5,160
Toilet fund 2018	326	5,335			(160)	(326)	(5,175)	0	0
Toilet fund 2017	298	4,479			441	28	415	326	5,335
Total unrestricted funds 2018	641	£10,495	0	£0	£(320)	0	£0	641	£10,175
Total unrestricted funds 2017	901	£13,554	0	£0	£866	(260)	£(3,925)	641	£10,495

Restricted funds

Fabric fund 2018	0	0			(136)	134	2,286	134	2,150
Fabric fund 2017	0	0						0	0
Toilet fund 2018	7	125			0			7	125
Toilet fund 2017	0	0			12	7	113	7	125
Total restricted funds 2018	7	£125	0	£0	£(136)	134	£2,286	141	£2,275
Total restricted funds 2017	0	£0	0	£0	£12	7	£113	7	£125

Endowment funds

Fabric 2018	0	0			(1,948)	1,739	29,623	1,739	27,675
Fabric 2017	0	0						0	0
Total endowment funds 2018	0	£0	0	£0	£(1,948)	1,739	£29,623	1,739	£27,675
Total endowment funds 2017	0	£0	0	£0	£0	0	£0	0	£0
Total all Tibberton funds 2018	648	£10,620	0	£0	£(2,404)	1,873	£31,909	2,521	£40,125
Total all Tibberton funds 2017	901	£13,554	0	£0	£878	253	£(3,812)	648	£10,620

The investments originally cost £25,300 (2017 - £6,670).