



St James', Oddingley

**HADZOR with ODDINGLEY and TIBBERTON  
PAROCHIAL CHURCH COUNCIL**

(Comprising the parish churches of St James', Oddingley  
and St Peter ad Vincula, Tibberton)

**Annual Report and Accounts**

**31 December 2020**



St Peter ad Vincula, Tibberton



## REPORT AND ACCOUNTS – 31 DECEMBER 2020

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**HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL**  
**MEMBERS, ADVISERS AND CONSTITUTIONAL MATTERS 2020**

**1. Members of the Parochial Church Council ("PCC") from 1 January 2020 to the date of this report**

Priest in Charge	Reverend David Morris				TERM
Churchwarden	Mrs Lynne Morton	O	Secretary	SC	
Representatives to Deanery Synod	Mrs Lesley Murphy ( <i>until 24.11.20</i> )	O			
	Professor John Thornes	O			2020-2023
Elected members	Mrs Frances Campbell	T			2020-2023
	Mrs Lynn Dickens	T	School Liaison	SC	2018-2021
	Mr Alan Dunn ( <i>until 24.11.20</i> )	T			
	Mr John Gearey	O	Treasurer	SC	2020-2023
	Mr Andrew Marsh	O			2018-2021
	Mrs Gayle May	O			2019-2022
	Dr Toby Thornes	O			2019-2022
	Mrs Linda Warren	T			2018-2021
Representatives to Bowbrook Group Council	Mrs Frances Campbell				
	Mrs Gayle May				
	Mrs Lynne Morton				

**Key:-** H&S-Health and Safety, O-Oddingley, T-Tibberton, SC-member of the Standing Committee

**SINCE 23.5.18 post of Lay Chairman is filled on a "rolling" basis (in alphabetical order).**

**2. Other Officers, Advisers etc.**

*Electoral roll officer* Mrs Elizabeth Cornelissen

*Health & Safety officer* Mr Mark Wassall

*Tibberton Local treasurer* Mr Graham J Hodgkins

*Bankers* Lloyds Bank plc  
21 Victoria Square  
Droitwich  
Worcestershire WR9 8DG

*Independent examiner* Jonathan P Daly FCCA  
Lilac Cottage  
Forest Lane  
Hanbury  
Bromsgrove B60 4HP

*Architect* Alan A Simcox Dip Arch (Leics), AABC  
Nick Joyce Architects LLP  
5 Barbourne Road  
Worcester WR1 1RS



### 3. Constitutional matters

The parish is in the Droitwich Deanery in the Diocese of Worcester, and together with six other parishes constitutes the Bowbrook Group. There are two churches, St James, Church Lane, Oddingley, Droitwich Spa, WR9 7NE and St Peter ad Vincula, Church Lane, Tibberton, Droitwich Spa, WR9 7NW. The PCC is a charity but is currently excepted from registration with the Charity Commission because its annual income is less than £100,000. Members of the PCC are management trustees as defined by the Charities Act 2011. This Act and the associated regulations, The Church Accounting Regulations 2006 and The Charities (Accounts and Reports) Regulations 2008 (together "Regulations"), require the PCC to prepare accounts to 31 December each year which give a true and fair view of the financial position at the end of the financial year and of the financial activities for the year. The PCC is of the opinion that in preparing the accounts to 31 December 2020 appropriate accounting policies have been consistently applied, supported by reasonable and prudent estimates and judgements and all applicable accounting standards have been followed. The PCC is also satisfied that it has adequate resources to meet its needs for the foreseeable future and accordingly it continues to adopt the "going concern" basis in preparing the accounts.

The PCC is also responsible for ensuring that accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC and which enable it to ensure that the accounts comply with the Charities Act and Regulations. It is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules as contained in Schedule 3 of the Synodical Government Measure 1969 (as amended).

All members on the church electoral roll are entitled to vote and to stand for election to the PCC. Additional members can be co-opted and the incumbent is ex-officio a member. The functions and powers of the PCC are contained in the Parochial Church Council (Powers) Measure 1956 as amended by the 1969 Measure. The PCC, as a legal minimum, is responsible for:

- ▲ the financial management of the parish
- ▲ the care and maintenance of the churches' fabric and churchyards
- ▲ the appointment of trustees to any separate trusts connected with the parish.

So that they can discharge these responsibilities power has been conferred on the PCC to enable it, if appropriate, to:

- ▲ acquire, manage and administer property for ecclesiastical purposes affecting the parish
- ▲ formulate and approve an annual budget for the maintenance of the churches' work
- ▲ levy and collect a voluntary church rate
- ▲ make representations to the Bishop with regard to matters affecting the welfare of the parish and its inhabitants.

The Standing Committee is the only committee of the PCC required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.



## 1, Objectives and Activities

Our purpose is the manifestation of our shared christian faith characterised by:

- ▲ services of public worship
- ▲ maintaining a relevant and viable church
- ▲ a programme of social events
- ▲ welcoming and supporting those coming to us for Baptisms, Marriages and Funerals
- ▲ keeping our churches always open for private solitude, prayer and relaxation
- ▲ engaging with the local community
- ▲ working with the Bowbrook Group and the wider church
- ▲ giving financial and other support to carefully selected charities.

The church is important to people living in the area and seeks to serve the community. Details of church activities can be found in the Bowbrook News magazine, on the churches' websites, ([www.oddingleychurch.org](http://www.oddingleychurch.org) and [www.tibbertonchurch.org](http://www.tibbertonchurch.org)) on church and village notice boards and are distributed by email.

## 2. Achievements and Performance

The two churches are increasingly managed by their Local Church Councils (LCC's) subject to supervision by the PCC.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 i.e. the duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The PCC has continued to operate since the beginning of the pandemic. Although meetings were initially suspended, and the APCM scheduled for March 2020 was postponed until November 2020, several PCC and LCC meetings have taken place online since July 2020. Nearly all members of the PCC have been able to join and contribute to these. The officers in place in March 2020 continued to serve in their roles until new elections were held following the postponed APCM, and Tobias Thornes continued to chair the meetings as the in-place rolling chairperson when the pandemic struck.

During the months of the pandemic, the PCC has worked to ensure that the services provided by the church could continue as far as was possible. Whilst the initially very tight restrictions introduced in March 2020 meant that services could not take place in person and churches had to be locked, since restrictions were loosened in the summer Tibberton church was opened for private prayer and some services were able to resume. Oddingley was open for private prayer on Sundays only from autumn 2020. Every Sunday since the pandemic began, an alternative online service has been provided for the Bowbrook Group, and resources for worship including audio recordings of David Morris' sermons have been available on the church websites. Information about when churches are open and closed, what services have been taking place and where to go for support has been made available both through the parish websites and through the weekly Church Notices which have been sent out by email without interruption.

Reports from the LCCs on the individual churches are as follows:-

### St Peter ad Vincula, Tibberton

During the last year many of our hopes and plans have been thwarted by the global pandemic. Worship, finances, meetings and social events have all been disrupted despite the best efforts of the clergy and the TLCC.

For almost four months from the middle of March we were forced to keep the church locked and other than Graham and Linda Warren entering weekly to ensure that everything was safe and secure, it was, sadly, an empty building. Public acts of worship were replaced by Zoom services, thanks to the hard work and technical expertise of David Morris. As soon as was allowed David used the church on a bi-



## HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

weekly basis for private prayer, which was much appreciated. When there was a gradual easing of restrictions a Health and Safety Audit was carried out, resulting in a thorough cleaning of the building, provision of hand gel in the porch and at the back of the church, with disposable gloves and Track and Trace sheets. Services were held whenever possible, following the safety measures outlined above, plus social distancing and the wearing of masks. During this third lockdown we are having communion services every alternate Sunday, which, considering that many of the congregation are shielding, are reasonably well attended.

Sadly, during the last year we have lost some of our stalwarts. Jeannie Young and Phil Shaw both died during September and in December Alan and Linda Dunn moved to Devon to be nearer to their daughter. All four of these members were very precious, and will be deeply missed.

The fund raising and outreach events such as a Beetle Drive, Harvest Lunch, Carol Singing and Coffee Mornings which we had planned were, of course, cancelled. We made even more effort than usual with the Christmas Draw and were delighted to make £1,082 profit. Thanks to the endeavours of several people our financial management is gradually improving and we are grateful to Trace Randall for continuing to work as our cashier and to Graham Hodgkins for taking over the treasurer's role. Unfortunately our financial situation has not improved. The unhealthy position of last year has been further exacerbated by the drop in income from fund raising, weekly giving, and the reduction of members who donate by direct debit.

Except for the porch, which is still of some concern, the fabric of the building and churchyard are in good condition, regular checks being carried out. We are no further on with our plans for a toilet, but are hopeful of making more progress once the pandemic is over. Esther Crossley has kindly ensured that the organ is being cared for during this period of inactivity, and we are greatly indebted and enormously grateful to Trace and Steve Randall for the love and care they input to keeping the churchyard looking lovely.

Although some people have been named in this report without all the TLCC members and many more unnamed people contributing to the smooth running of the church we could not function.

### St James, Oddingley

2020 began much as usual but sadly we lost our long-standing and greatly loved organist, Bob Chambers, on January 12<sup>th</sup>. On 19<sup>th</sup> February we joined with Hanbury to hold a special service in celebration of his life. We will always remember the wonderful contribution that Bob made to the life of Oddingley church. During February, we held our usual Jumble Sale at the Old Library Droitwich and Clevedon Organs carried out maintenance on the organ. We held a meeting of Oddingley Local Church Council at The Pear Tree on March 5<sup>th</sup> and then everything changed as we were plunged into the global pandemic due to covid19. From 24<sup>th</sup> March the first lockdown was imposed. Churches were closed. After having a locksmith to check the lock, the church was secured. Services were held by "Zoom" and efforts were made to keep in contact with all congregation members by 'phone or email. Vicars were permitted to use the churches as an extension of their own daily private prayer and so the churches in this group were used accordingly on a rota basis.

It was announced that churches could open for private prayer from June 17<sup>th</sup> and for public worship, if desired, from July 4<sup>th</sup>, with appropriate safety measures in place and no singing allowed. Risk Assessments were produced for holding services of public worship, funeral services and use of the church for private prayer.

Morning Service was held in Oddingley on Friday mornings fortnightly through July and August. Although we were not permitted to sing the organ was played, which added greatly to the value of the worship and also meant that the organ was being played at least fortnightly in line with the advice from Clevedon Organs. As it would have been difficult to carry out adequate deep cleaning in Oddingley we kept to a routine of locking the church immediately after every service and not allowing any entry for at least 72 hours, in line with government guidance, together with other safety measures described in the Risk Assessments.



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With the partial easing of regulations, Sunday services were resumed through September and October following a regular pattern. There were two services a month at Oddingley; Morning Service on the first Sunday at 9.00 am and Evening Service on the third Sunday at 5.00 pm. Strict safety measures were continued, including a "Track and Trace" register kept with contact details of all attending. On Sunday 1<sup>st</sup> November, the first service of Holy Communion was held. This was a special service, led by Rev'd Michael Goode. This was to celebrate his ministry to us and wish him "farewell" as he had decided that it was time for him to retire. It was a lovely service; the church was full to capacity keeping to essential social distancing, and gifts were presented to Michael, his wife Jenny and Balou (the dog).

There were no services of public worship through November but the church was opened for private prayer on Sundays (when no service was held) in November and December between 10.00 am and 3.00 pm.

December Services were:-

- Sunday 6<sup>th</sup> December Morning Service at 9.00 am
- Sunday 20<sup>th</sup> December – Service of Christmas Readings and Music at 5.00 pm
- Friday 25<sup>th</sup> December Christmas Day Holy Communion at 9.00 am

We have had to suspend our usual rota of duties during the year to maintain covid safety and have missed the flowers which have always decorated our church, but have been happy to see so many people visiting the churchyard and enjoying the peace and beauty there all through a difficult time for all.

Sadly, there have been several funerals during this pandemic:-

- Thursday 17<sup>th</sup> September 2020 - Funeral and Burial of Ashes; Sally Price
- Wednesday 20<sup>th</sup> September 2020 Burial of Ashes; Margaret Haycock
- Wednesday 11<sup>th</sup> November 2020 Funeral and Burial; Margaret Gearey. This was a very sad loss of a notable member of our church but thanks to Elizabeth Cornelissen we have a photographic record of her wonderful flower arrangements adorning the church in celebration of Margaret's life.
- Wednesday 18<sup>th</sup> November 2020 Funeral and Burial; June Hilderley

It has been so sad that numbers of mourners for all these events have been so restricted and we do hope that eventually we will be able to remember these we have lost and celebrate their lives in a meaningful way. We extend our sympathy and prayers to their families and friends. Sadly, Christine Hawker died in March 2020. She was Churchwarden at Oddingley for many years and well known to all in the parish, as also was her husband, Alan, who died some years before.

The closure of the church afforded us a good opportunity to have the electrics updated. This was done in June and everything is working very well. The organ was tuned in December and all was well, but we hope to be able to have it in use again before too long so that it does not suffer from neglect! We will need to hold our delayed Quinquennial Inspection before too long to ensure that there are no issues that are going unnoticed.

### 3, Electoral roll and usual Sunday attendance

The number on the electoral roll reported to the Annual Parochial Church Meeting on 24<sup>th</sup> November 2020 was 64, a decrease of 4.

		2020	2019	2018
Oddingley	Average attendance per normal Sunday	9	13	13
Tibberton	Average attendance per normal Sunday	15	17	17

### 4. Finance

In simple financial terms the overall effect of the situation we have been living through for most of 2020 is that income fell whilst expenditure did not follow suit. This may sound surprising until one remembers that Parish Share is the single largest cost by a significant margin and it is this which largely pays for clergy stipends, and the clergy still had to be paid; and a number of other costs, such as insurance, continue whether services are being held or not. In the event, voluntary income only fell by just under £6,000 (or 21%), because a number of our congregation converted their weekly envelope giving into bank payments. The



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biggest loser in percentage terms was fund raising, down 54% to £1,590. The completion of the staged investment programme into the CBF Investment fund (from the CBF Deposit), saw an increase of 14% in investment income to a total of £13,013, thus offsetting, to an extent, the falls under other headings.

The opportunity of Oddingley church being closed was used to have the church rewired (at a cost of £4,800) and the availability of the large legacy received in 2018 enabled us to respond to the Diocese's appeal for its Ministry Fund with a donation of £7,500. These two items more than account for the increase in total expenditure of just over £8,000.

Before adding the appreciation of our investments, in 2019 our funds increased by £4,866; in 2020 they decreased by £9,524, a turnaround of £14,390 (see below). The contributors to this decrease were:

	£	£	£
<b>TIBBERTON - year on year changes</b>			
<i>Income</i>			
Collections down	(1,083)		
Fund raising down	(1,799)		
Other income sources down	(1,934)		
Reduction in income		(4,816)	
<i>Expenditure</i>			
Parish Share contribution down	1,000		
Repairs and maintenance down	1,296		
Other spending headings down	610		
Reduction in expenditure		2,906	
<b>Net change in Tibberton compared to 2019</b>		(1,910)	
Surplus for 2019 before transfers and investment revaluation		2,475	
Surplus for 2020 before investment revaluation			565
<b>ODDINGLEY - year on year changes</b>			
Gift aid down	(3,201)		
Legacy	1,000		
Investment income up	1,664		
Other income sources down	(876)		
Reduction in income		(1,413)	
<i>Expenditure</i>			
Donation to Diocesan Ministry Fund	(7,500)		
Church rewiring	(4,800)		
Other spending headings down	1,233		
Increase in expenditure		(11,067)	
<b>Net change in Oddingley compared to 2019</b>		(12,480)	
Surplus for 2019 before transfers and investment revaluation		2,391	
Deficit for 2020 before investment revaluation			(10,089)
Increase in the value of our investments in 2020			26,450
<b>Increase in total funds</b>			<b>£16,926</b>

Tibberton contributed 49% of its Parish Share compared to 56% in 2019 (see note 14), but with the benefit of the legacy received in 2018 Oddingley was able to contribute in full.



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The endowment funds cannot be spent – they are invested to produce an income to be used for the specific purposes attaching to the monies when they were given to us. At the end of the year our funds comprised unrestricted, restricted and endowment funds, and amounted to:

	2020	2019
	£	£
<i>Unrestricted funds</i>	92,683	107,067
<i>Restricted funds</i>	16,211	14,042
<i>Endowment funds</i>	514,844	485,703
<b>Total funds</b>	<b>£623,738</b>	<b>£606,812</b>

Of these £450,425 (2019 - £373,975) is invested for the medium/long term; the remainder (£173,313) is in readily realisable form.

### 5. Reserves

The PCC consider it prudent to have reserves in the present climate equivalent to six months' expenditure plus a margin of £5,000, i.e. £26,862. Our free reserves amounted to £92,683, which are thus more than adequate.

### 6. Conclusion

This has been a year unlike any other in living memory. As we are all aware things changed fundamentally with the advent of the global pandemic and the established pattern of doing things effectively stopped. We adapted throughout the year to the many guidelines that have been in place and have seen a growth and adoption in online Zoom services – something that we had not really heard of before 2020. Zoom has been helpful with Kevin Dowson from Crowle significantly enhancing the services by playing live music. This has been encouraging but cannot be a solution for everyone.

When it has been possible to be in church we have ensured that all Government guidelines on gathering have been met or exceeded based on the Risk Assessments that are in place. We have established a safe way to receive communion whilst maintaining social distancing and after the initial lockdown have made certain that the church was open for one day a week for private prayer. We know that God is with us on this journey and look forward to the year ahead with a realistic optimism.

Approved by the Parochial Church Council  
and signed on its behalf

.....  
(Dr Tobias Thornes)  
Chairman  
11 May 2021



**Report of the independent examiner to the PCC of Hadzor with Oddingley and Tibberton**

This report on the financial statements of the PCC for the year ended 31st December 2020 which are set out on pages 9 to 10, is in respect of the examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and s 43 of the Charities Act 1993 (the Act).

**Restrictions**

Whilst I have not had access to the books and records, due to Covid restrictions, however I have verified the closing funds from balance documents and supporting information.

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirement to:-

keep accounting records in accordance with section 41 of the Act; and  
prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

J Daly .....

Lilac Cottage  
Forest Lane  
Hanbury  
Worcestershire  
B60 4HP

Date 8th June 2021



STATEMENT OF FINANCIAL ACTIVITIES (WHOLE PARISH) - Year ended 31 December 2020

	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2020	2019	Note	2020	2019	Note	2020	2019	2020	2019
		£	£		£	£		£	£	£	£
Incoming resources											
Voluntary income	2A+10A	21,781	27,397	3A+11A	0	265				21,781	27,662
Fund raising events	2B+10B	1,590	3,439							1,590	3,439
Income from investments	2C+10C	671	985	3B+11B	3,851	3,778	4A+12A	8,491	6,606	13,013	11,369
Income from church activities	2D+10D	4,561	5,135							4,561	5,135
Other income				3C+11C	431	0				431	0
Total incoming resources		28,603	36,956		4,282	4,043		8,491	6,606	41,376	47,605
Resources expended											
Cost of church activities	2E+10E	43,723	39,743	3D+11D	2,377	2,996	4B+12B	4,800	0	50,900	42,739
Total resources expended		43,723	39,743		2,377	2,996		4,800	0	50,900	42,739
Net incoming (outgoing) resources before transfers		(15,120)	(2,787)		1,905	1,047		3,691	6,606	(9,524)	4,866
Transfers between funds	2F+10F	(89)	0	11E	89	0				0	0
(Losses) gains on revaluation of investments	2G+10G	825	2,100	3F+11F	175	450	4D+12D	25,450	53,075	26,450	55,625
Net movement in funds		(14,384)	(687)		2,169	1,497		29,141	59,681	16,926	60,491
Fund balances brought forward from previous year	2h+10H	107,067	107,754	3G+11G	14,042	12,545	4E+12E	485,703	426,022	606,812	546,321
Fund balances carried forward to next year		£92,683	£107,067		£16,211	£14,042		£514,844	£485,703	£623,738	£606,812



HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (WHOLE PARISH) - 31 December 2020

	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	Note	2020 £	2019 £	Note	2020 £	2019 £	2020 £	2019 £
<b>Fixed assets</b>								
Investments	9+17	13,100	12,275	9+17	2,900	2,725	434,425	373,975
<b>Current assets</b>								
Income tax recoverable		1,523	3,271				1,523	3,271
Debtors and prepayments		1,472	327				1,472	327
Bank, cash and CBF deposit balances		80,387	96,635		13,311	11,317	80,419	234,680
<b>Liabilities: amounts falling due within one year</b>								
Creditors and accruals		83,382	100,233		13,311	11,317	80,419	238,278
		(3,799)	(5,441)				(3,799)	(5,441)
<b>Total net assets</b>		£92,683	£107,067		£16,211	£14,042	£514,844	£606,812
<b>Funds</b>								
<b>Income funds</b>								
Unrestricted		92,683	107,067					
Restricted					16,211	14,042		
<b>Capital funds</b>								
Endowment								
		92,683	107,067		16,211	14,042	108,894	121,109
							514,844	485,703
		£92,683	£107,067		£16,211	£14,042	£514,844	£606,812

The financial statements were approved by the Parochial Church Council on 11 May 2021

.....Chairman  
(Dr Tobias Thornes)



NOTES TO THE ACCOUNTS - 31 December 2020

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, together with applicable accounting standards and with the Charities SORP (FRS 102), under the historical cost convention, with the exception of investments which are included at market value, using the accruals basis; that is, with the exception noted in (b) below, income and expenditure is brought into account in the period to which it relates which is not necessarily the same period in which it is received or paid.

In order to give a complete picture of the affairs of the parish these accounts include the transactions, assets and liabilities of The Tibberton and Oddingley Church Buildings Trust (registered charity 1060276) and our share of Bowbrook Group and Bowbrook News.

(b) Income

With the exception of gift aid tax recoverable, which is accrued, income is only brought into account when it is received and recorded or legal title exists. For fund raising events the proceeds are accounted for gross with any associated costs being shown separately (if material).

(c) Missionary and charitable giving

Donations are made to other charities of a percentage of the gross income of the General fund (excluding fund raising), and they are accounted for at the earlier of the time of payment or when awarded.

(d) Tangible fixed assets

*Consecrated property and movable church furnishings*

Consecrated and beneficed property of any kind is excluded from the accounts by sections 10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for their disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore, such assets are not valued in the financial statements. Items acquired since 1 January 2000 and costing more than £1,000 are capitalised.

*Other land and buildings, fixtures, fittings and equipment*

If the cost of an individual item is less than £500 its cost is written off at the time of purchase.

Depreciation is provided so as to write the cost of fixed assets down to their estimated residual value in equal annual instalments at the following rates:

Computers	331/3%
Other assets	20%



## NOTES TO THE ACCOUNTS - 31 December 2020

*(f) Fund accounting**Unrestricted general funds*

The General funds can be used in accordance with the charitable objects of the PCC at the discretion of the PCC. In practice, these are the funds we use for day to day expenditure. In addition, funds designated by the PCC for a particular purpose are also unrestricted.

*Designated funds*

These comprise income which the PCC has resolved should be transferred from the General fund together with interest on the investments in which these funds are invested. In particular, allocations are made to the Fabric funds from time to time to provide for the cost of the major repairs revealed by Quinquennial Inspections and to enable enhancements to or replacement of consecrated land and buildings and movable church furnishings.

*Restricted funds*

These funds, which arise from grants or donations made for a specific purpose, can only be used for that particular purpose within the objects of the PCC. Restrictions arise when specified by the donor or grantor or where funds are raised for a particular publicised purpose.

Where monies are received towards expenditure on tangible fixed assets then the depreciation applicable to that proportion of the expenditure financed by the restricted fund is charged against that fund.

*Endowment funds*

These comprise:

(i) the following funds the capital of which cannot be spent:

- (a) the Fabric Endowment funds which were created by the dissolution of The Tibberton and Oddingley Church Buildings Trust and the distribution of its assets;
- (b) the Oddingley Churchyard Endowment Fund, set up by an anonymous donor with an initial capital of £40,000, the income from which is to pay for the upkeep of Oddingley churchyard; and

(ii) the ex Hall proceeds which can be spent for the ecclesiastical purposes of the parish.



## STATEMENT OF FINANCIAL ACTIVITIES (ODDINGLEY) - Year ended 31 December 2020

	Unrestricted funds			Restricted funds			Endowment funds			Total all funds	
	Note	2020	2019	Note	2020	2019	Note	2020	2019	2020	2019
<b>Incoming resources</b>		£	£		£	£		£	£	£	£
Voluntary income	2A	11,743	14,714	3A	0	86				11,743	14,800
Fund raising events	2B	283	333							283	333
Income from investments	2C	236	516	3B	2,743	2,684	4A	8,491	6,606	11,470	9,806
Income from church activities	2D	2,299	2,269							2,299	2,269
<b>Total incoming resources</b>		14,561	17,832		2,743	2,770		8,491	6,606	25,795	27,208
<b>Resources expended</b>											
Cost of church activities	2E	28,919	22,124	3C	2,165	2,693	4B	4,800	0	35,884	24,817
<b>Total resources expended</b>		28,919	22,124		2,165	2,693		4,800	0	35,884	24,817
<b>Net incoming (outgoing) resources before transfers</b>		(14,358)	(4,292)		578	77		3,691	6,606	(10,089)	2,391
Transfers between funds	2F									0	0
Gains on revaluation of investments		(14,358)	(4,292)		578	77	4C	3,691	6,606	(10,089)	2,391
<b>Net movement in funds</b>		(14,358)	(4,292)		578	77		26,916	54,031	13,136	49,816
Fund balances brought forward from previous year	2G	72,170	76,462	3D	4,545	4,468	4D	452,378	398,347	529,093	479,277
<b>Fund balances carried forward to next year</b>		£57,812	£72,170		£5,123	£4,545		£479,294	£452,378	£542,229	£529,093



## BALANCE SHEET (ODDINGLEY) - 31 December 2020

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NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

2 Unrestricted funds

INCOME

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £
<b>2A Voluntary income</b>						
Planned giving	7,910	10,508			7,910	10,508
Gift aid	2,024	2,627			2,024	2,627
Income tax recoverable thereon	499	1,359			499	1,359
Collections (open plate) at all services	302	193	8	27	310	220
Donations, appeals etc	1,000	0			1,000	0
Legacy						
	11,735	14,687	8	27	11,743	14,714
<b>2B Fund raising events</b>						
Drop ins	27	90			27	90
Jumble sales	100	243			100	243
Ride & stride	156	0			156	0
	283	333			283	333
<b>2C Income from investments</b>						
Dividends and interest	235	515	1	1	236	516
<b>2D Income from church activities</b>						
Bowbrook News sales and advertising			574	629	574	629
Wedding and funeral fees	1,725	1,640			1,725	1,640
	1,725	1,640	574	629	2,299	2,269
<b>Total incoming resources, carried forward to next page</b>	13,978	17,175	583	657	14,561	17,832



## NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

## 2 Unrestricted funds (continued)

## EXPENDITURE

	General fund OLCC		Designated fund Bowbrook Group			Total unrestricted funds	
	2020	2019	2020	2019	2020	2019	
	£	£	£	£	£	£	
<i>Total incoming resources, brought forward from previous page</i>	13,978	17,175	583	657	14,561	17,832	
2E Cost of church activities							
<i>Missionary and charitable giving (note 5)</i>							
Home	8,810	1,480			8,810	1,480	
Overseas	200	370			200	370	
Change in amount unallocated	(110)	(340)			(110)	(340)	
	8,900	1,510			8,900	1,510	
Ministry							
Parish share	14,960	14,665			14,960	14,665	
Clergy expenses			479	214	479	214	
	14,960	14,665	479	214	15,439	14,879	
Running costs							
Heat, light and water	277	443			277	443	
Insurance	1,292	1,265			1,292	1,265	
Group office			170	210	170	210	
	1,569	1,708	170	210	1,739	1,918	
Repairs, maintenance etc							
Furnishings and equipment			16	21	16	21	
			16	21	16	21	
Services							
Organists	713	1,440			713	1,440	
Supplies			58	78	58	78	
	713	1,440	58	78	771	1,518	
Administration							
Bowbrook News - printing			673	642	673	642	
- editor's and treasurer's honoraria			66	67	66	67	
Group administrator			1,064	1,304	1,064	1,304	
Sundries	229	232	22	33	251	265	
	229	232	1,825	2,046	2,054	2,278	
Total resources expended	26,371	19,555	2,548	2,569	28,919	22,124	
Net incoming (outgoing) resources before transfers, carried forward to next page	(12,393)	(2,380)	(1,965)	(1,912)	(14,358)	(4,292)	



NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

2 Unrestricted funds (continued)

*Net incoming (outgoing) resources before transfers, brought forward from previous page*

2F Transfers between funds

Net movement of funds

2G Fund balances brought forward from previous year

Fund balances carried forward to next year

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £
<i>Net incoming (outgoing) resources before transfers, brought forward from previous page</i>	(12,393)	(2,380)	(1,965)	(1,912)	(14,358)	(4,292)
2F Transfers between funds	(2,064)	(2,241)	2,064	2,241	0	0
Net movement of funds	(14,457)	(4,621)	99	329	(14,358)	(4,292)
2G Fund balances brought forward from previous year	70,640	75,261	1,530	1,201	72,170	76,462
Fund balances carried forward to next year	£56,183	£70,640	£1,629	£1,530	£57,812	£72,170



NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

3 Restricted funds

INCOME

3A Voluntary income

Collections (open plate) at all services

3B Income from investments

Dividends and interest

Total incoming resources

EXPENDITURE

3C Cost of church activities

Missionary and charitable giving (note 5)  
Home

18

Repairs and maintenance

Buildings

Equipment

Churchyard

Total resources expended

Net incoming (outgoing) resources

3D

Fund balances brought forward from previous year

Fund balances carried forward to next year

	Fabric		Churchyard maintenance		Special collections		Total all restricted funds	
	2020	2019	2020	2019	2020	2019	2020	2019
£	£	£	£	£	£	£	£	£
690	681	2,053	2,003	0	86	0	2,743	2,684
690	681	2,053	2,003	0	86	0	2,743	2,770
120	828						120	828
390	252						390	252
		1,655	1,460				1,655	1,460
510	1,080	1,655	1,460				2,165	2,540
510	1,080	1,655	1,460	0	153		2,165	2,693
180	(399)	398	543	0	(67)		578	77
1,736	2,135	2,809	2,266	0	67		4,545	4,468
£1,916	£1,736	£3,207	£2,809	£0	£0		£5,123	£4,545



NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

4 Endowment funds

INCOME

	Ex-Hall (expendable)		Churchyard (permanent)		Fabric (permanent)		Total all endowment funds	
	2020 £	2019 £	2020 £	2019 £	2018 £	2017 £	2020 £	2019 £
4A <i>Income from investments</i>								
Dividends and interest	8,491	6,606					8,491	6,606
<i>Total incoming resources</i>	8,491	6,606					8,491	6,606

EXPENDITURE

4B Cost of church facilities

*Repairs, maintenance and new facilities*

Church rewiring

	4,800	0					4,800	0
<i>Total resources expended</i>	4,800	0					4,800	0

*Net incoming (outgoing) resources before transfers*

	3,691	6,606					3,691	6,606
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4C Gains on revaluation of investments

	17,175	32,000	4,550	11,550	1,500	3,875	23,225	47,425
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Net movement of funds

	20,866	38,606	4,550	11,550	1,500	3,875	26,916	54,031
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4D Fund balances brought forward from previous year

	361,428	322,822	68,150	56,600	22,800	18,925	452,378	398,347
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Fund balances carried forward to next year

	£382,294	£361,428	£72,700	£68,150	£24,300	£22,800	£479,294	£452,378
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HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

5 Missionary and charitable giving

	General fund		Restricted funds Special colls		Total all funds	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Unallocated at start of year	(1,510)	(1,850)	0	0	(1,510)	(1,850)
Home						
Acorns Childrens' Hospice	100	185			100	185
Droitwich Food Bank	555	555	0	5	555	560
Maggs Day Centre	555	555	0	62	555	617
Royal British Legion			0	86	0	86
St Richard's Hospice	100	185			100	185
Diocesan Ministry Fund	7,500				7,500	0
Overseas						
Farmers' Overseas Action Group	100	185			100	185
Friends of Mengo Hospital	100	185			100	185
Unallocated at end of year	1,400	1,510			1,400	1,510
	£8,900	£1,510	£0	£153	£8,900	£1,663

6 Parish share

Parish share was paid in full in both 2020 and 2019

7 Insured values

At 31 December 2020 buildings and their contents were insured for the following amounts:

Buildings and contents	£
	2,900,000

8 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2019 - £nil).



## NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2020

## 9 Investments, at market value

## CBF Church of England Investment Fund, income shares

## Restricted funds

## Fabric fund 2020

## Fabric fund 2019

## Endowment funds

## Fabric 2020

## Fabric 2019

## Churchyard 2020

## Churchyard 2019

## Ex-Hall 2020

## Ex Hall-2019

## Total endowment funds 2020

## Total endowment funds 2019

## Total all Oddingley funds 2020

## Total all Oddingley funds 2019

The investments originally cost £291,500 (2019 - £241,500).

	At 1 January		Purchases		Gains (losses) on annual revaluation		Transfers between funds		At 31 December	
	Number of shares	Value £	Number of shares	Cost £	£	£	Number of shares	Value £	Number of shares	Value £
Fabric fund 2020	0	£0			£0					£0
Fabric fund 2019	92	£1,450			£0	(92)		£(1,450)	0	£0
Endowment funds										
Fabric 2020	1,189	22,800			1,500				1,189	24,300
Fabric 2019	1,189	18,925			3,875				1,189	22,800
Churchyard 2020	3,648	69,600			4,550				3,648	74,150
Churchyard 2019	3,556	56,600			11,550	92		1,450	3,648	69,600
Ex-Hall 2020	12,152	233,250	2,521	50,000	17,175				14,673	300,425
Ex Hall-2019	9,502	151,250	2,650	50,000	32,000				12,152	233,250
Total endowment funds 2020	16,989	£325,650	2,521	£50,000	£23,225	0		£0	19,510	£398,875
Total endowment funds 2019	14,247	£226,775	2,650	£50,000	£47,425	92		£1,450	16,989	£325,650
Total all Oddingley funds 2020	16,989	£325,650	2,521	£50,000	£23,225	0		£0	19,510	£398,875
Total all Oddingley funds 2019	14,339	£228,225	2,650	£50,000	£47,425	0		£0	16,989	£325,650



**STATEMENT OF FINANCIAL ACTIVITIES (TIBBERTON) - Year ended 31 December 2020**

**HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL**

	Unrestricted funds		Restricted funds		Endowment fund		Total all funds	
	Note	2020	2019	Note	2020	2019	2020	2019
		£	£		£	£	£	£
<b>Incoming resources</b>								
Voluntary income	10A	10,038	12,683	11A	0	179	10,038	12,862
Fund raising events	10B	1,307	3,106				1,307	3,106
Income from investments	10C	435	469	11B	1,108	1,094	1,543	1,563
Income from church activities	10D	2,262	2,866				2,262	2,866
Other income				11C	431	0	431	0
							15,581	20,397
<b>Total incoming resources</b>		14,042	19,124		1,539	1,273		
<b>Resources expended</b>								
Cost of church activities	10E	14,804	17,619	11D	212	303	15,016	17,922
							15,016	17,922
<b>Total resources expended</b>		14,804	17,619		212	303		
<b>Net incoming (outgoing) resources before transfers</b>		(762)	1,505		1,327	970	565	2,475
Transfers between funds	10F	(89)	0	11E	89	0	0	0
<b>(Losses) gains on revaluation of investments</b>	10G	(851)	1,505		1,416	970	565	2,475
							3,225	8,200
<b>Net movement in funds</b>								
Fund balances brought forward from previous year	10H	34,897	31,292	11G	9,497	8,077	3,790	10,675
							77,719	67,044
<b>Fund balances carried forward to next year</b>		£34,871	£34,897		£11,088	£9,497	£81,509	£77,719



	Unrestricted funds		Restricted funds		Endowment fund		Total all funds	
	Note	2020 £	2019 £	Note	2020 £	2019 £	2020 £	2019 £
<b>Fixed assets</b>								
Investments	17	13,100	12,275	17	2,900	2,725	35,550	33,325
							51,550	48,325
<b>Current assets</b>								
Income tax recoverable		937	2,459				937	2,459
Debtors and prepayments		1,421	97				1,421	97
Bank, cash and CBF deposit balances		21,254	21,051		8,188	6,772	29,442	27,823
		23,612	23,607		8,188	6,772	0	0
		(1,841)	(985)		0	0	(1,841)	(985)
		21,771	22,622		8,188	6,772	0	0
		£34,871	£34,897		£11,088	£9,497	£35,550	£33,325
							£81,509	£77,719
<b>Total net assets</b>								
<b>Funds</b>								
<b>Income funds</b>								
Unrestricted		34,871	34,897				34,871	34,897
Restricted					11,088	9,497	11,088	9,497
<b>Capital funds</b>								
Endowment		34,871	34,897		11,088	9,497	45,959	44,394
		£34,871	£34,897		£11,088	£9,497	£35,550	£33,325
							£81,509	£77,719



HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

10 Unrestricted funds

INCOME

	General fund		----- Designated funds -----				Bourbrook Group		Total unrestricted funds	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£	£	£
<b>10A Voluntary income</b>										
Planned giving	6,756	7,472							6,756	7,472
Gift aid	1,689	2,447							1,689	2,447
Income tax recoverable thereon	1,139	2,222							1,139	2,222
Collections (open plate) at all services	444	520							454	542
Donations, appeals etc							10	22		
	10,028	12,661					10	22	10,038	12,683
<b>10B Fund raising events</b>										
Drop ins and afternoon tea	225	501							225	501
Christmas raffle	1,082	720							1,082	720
Harvest lunch	0	641							0	641
Progressive lunch	0	408							0	408
Carol singing	0	194							0	194
Barn dance	0	642							0	642
	1,307	3,106							1,307	3,106
<b>10C Income from investments</b>										
Dividends and interest	6	7	412	432	16	30	1	0	435	469
<b>10D Income from church activities</b>										
Bowbrook News sales and advertising	680	1,220					1,582	1,646	1,582	1,646
Wedding and funeral fees	680	1,220					680	1,220	680	1,220
							1,582	1,646	2,262	2,866
<b>Total incoming resources, carried forward to next page</b>	12,021	16,994	412	432	16	30	1,593	1,668	14,042	19,124



## NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

## 10 Unrestricted funds (continued)

## EXPENDITURE

	General fund		Designated funds						Total unrestricted funds	
			Fabric		Toilet		Bowbrook Group			
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£	£	£
<i>Total incoming resources, brought forward from previous page</i>	12,021	16,994	412	432	16	30	1,593	1,668	14,042	19,124
<b>10E Cost of church activities</b>										
<i>Missionary and charitable giving (note 13)</i>										
Home	50	50							50	50
Overseas	0	0							0	0
Change in amount unallocated	(50)	(50)							(50)	(50)
	0	0							0	0
<i>Ministry (note 14)</i>										
Parish share	9,000	10,000							9,000	10,000
Clergy expenses	106	39					586	465	692	504
	9,106	10,039					586	465	9,692	10,504
<i>Running costs</i>										
Heat, light and water	369	710							369	710
Insurance	1,172	1,147							1,172	1,147
Group office							208	193	208	193
	1,541	1,857					208	193	1,749	2,050
<i>Repairs, maintenance etc</i>										
Toilet plans etc										
Buildings	0	0	60	0					0	0
Churchyard	0	550							0	550
Toilet hire	380	1,096							380	1,096
Furnishings and equipment	0	0					19	18	19	18
	380	1,646	60	0			19	18	459	1,664
<i>Services</i>										
Organists	0	160							0	160
Supplies	0	0					71	81	71	81
	0	160					71	81	71	241
<i>Administration</i>										
Bowbrook News - printing							1,331	1,408	1,331	1,408
- editor's and treasurer's										
honoraria							166	170	166	170
Group administrator							1,301	1,594	1,301	1,594
Sundries	7	(33)					28	21	35	(12)
	7	(33)					2,826	3,193	2,833	3,160
<b>Total resources expended</b>	11,034	13,669	60	0	0	0	3,710	3,950	14,804	17,619
<i>Net incoming (outgoing) resources before transfers, carried forward to next page</i>	987	3,325	352	432	16	30	(2,117)	(2,282)	(762)	1,505



HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

10 Unrestricted funds (continued)

	General fund		----- Designated funds -----						Total unrestricted funds	
			Fabric		Toilet		Boutbrook Group			
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£	£	£
<i>Net incoming (outgoing) resources before transfers, brought forward from previous page</i>	987	3,325	352	432	16	30	(2,117)	(2,282)	(762)	1,505
10F Transfers between funds	(2,414)	(2,724)					2,325	2,724	(89)	0
	(1,427)	601	352	432	16	30	208	442	(851)	1,505
10G (Losses) gains on revaluation of investments			825	2,100					825	2,100
	(1,427)	601	1,177	2,532	16	30	208	442	(26)	3,605
10H										
Fund balances brought forward from previous year	6,318	5,717	22,515	19,983	3,924	3,894	2,140	1,698	34,897	31,292
Fund balances carried forward to next year	£4,891	£6,318	£23,692	£22,515	£3,940	£3,924	£2,348	£2,140	£34,871	£34,897



HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

11 Restricted funds

INCOME

11A Voluntary income

Donations, appeals etc

	Fabric		Churchyard maintenance		Toilet		Total all restricted funds	
	2020	2019	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£	£	£
					0	179	0	179
					0	179	0	179

11B Income from investments

Dividends and interest

1,103	1,088	0	2	5	4	1,108	1,094
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11C Other income

Sale of furniture

430	0	1	0			431	0
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Total incoming resources

1,533	1,088	1	2	5	183	1,539	1,273
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EXPENDITURE

11D Cost of church activities

Repairs and maintenance

Buildings

Furnishings and equipment

Churchyard

0	58					0	58
0	95					0	95
		212	150			212	150

Total resources expended

0	153	212	150			212	303
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Net incoming (outgoing) resources before transfers

11E Transfers between funds

1,533	935	(211)	(148)	5	183	1,327	970
		89	0			89	0

11F (Losses) gains on revaluation of investments

1,533	935	(122)	(148)	5	183	1,416	970
175	425			0	25	175	450

Net movement of funds

1,708	1,360	(122)	(148)	5	208	1,591	1,420
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11G

Fund balances brought forward from previous year

9,037	7,677	122	270	338	130	9,497	8,077
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Fund balances carried forward to next year

£10,745	£9,037	£0	£122	£343	£338	£11,088	£9,497
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HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

12 Endowment fund

Fabric	
2020	2019
£	£
2,225	5,650
2,225	5,650
33,325	27,675
£35,550	£33,325

12D (Losses) gains on revaluation of investments

Net movement of funds

12E Fund balance brought forward from previous year

Fund balance carried forward to next year



NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

13 Missionary and charitable giving

	General fund	
	2020	2019
	£	£
Unallocated at start of year	(625)	(675)
Home		
Royal British Legion	50	50
Maggs Day Centre	0	0
St Richard's Hospice	0	0
Tibberton Village Hall	0	0
Oversens		
Farmers' Overseas Action Group	0	0
Friends of Mengo Hospital	0	0
Unallocated at end of year	575	625
	£0	£0

14 Parish share

49% of Parish Share was contributed leaving an amount unpaid of £9,280 (2019 - 56% contributed and £7,923 unpaid).

15 Insured values

At 31 December 2019 buildings and their contents were insured for the following amounts:

	£
Buildings and contents	2,900,000

The Tibberton chancel is insured by the Lay Rector.

16 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2019 - £nil).



HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2020

17 Investments, at market value

CBF Church of England Investment Fund, income shares

Designated funds

Fabric fund 2020

Fabric fund 2019

Restricted funds

Fabric fund 2020

Fabric fund 2019

Toilet fund 2020

Toilet fund 2019

Total restricted funds 2020

Total restricted funds 2019

Endowment funds

Fabric 2019

Fabric 2019

Total endowment funds 2020

Total endowment funds 2019

Total all Tibberton funds 2020

Total all Tibberton funds 2019

The investments originally cost £25,300 (2019 - £25,300).

	At 1 January		Purchases		Gains (losses)		Transfers between funds		At 31 December
	Number of shares	Value £	Number of shares	Cost £	on annual revaluation £	Number of shares	Value £	Number of shares	Value £
Fabric fund 2020	641	£12,275			£825			641	£13,100
Fabric fund 2019	641	£10,175			£2,100			641	£12,275
Restricted funds									
Fabric fund 2020	134	2,575			175			134	2,750
Fabric fund 2019	134	2,150			425			134	2,575
Toilet fund 2020	7	150			0			7	150
Toilet fund 2019	7	125			25			7	150
Total restricted funds 2020	141	£2,725	0	£0	£175	0	£0	141	£2,900
Total restricted funds 2019	141	£2,275	0	£0	£450	0	£0	141	£2,725
Endowment funds									
Fabric 2019	1,739	33,325			2,225	0	0	1,739	35,550
Fabric 2019	1,739	27,675			5,650			1,739	33,325
Total endowment funds 2020	1,739	£33,325	0	£0	£2,225	0	£0	1,739	£35,550
Total endowment funds 2019	1,739	£27,675	0	£0	£5,650	0	£0	1,739	£33,325
Total all Tibberton funds 2020	2,521	£48,325	0	£0	£3,225	0	£0	2,521	£51,550
Total all Tibberton funds 2019	2,521	£40,125	0	£0	£8,200	0	£0	2,521	£48,325