



St James, Oddingley

**HADZOR with ODDINGLEY and TIBBERTON
PAROCHIAL CHURCH COUNCIL**

(Comprising the parish churches of St James, Oddingley
and St Peter ad Vincula, Tibberton)

Annual Report and Accounts

31 December 2021



St Peter ad Vincula, Tibberton

REPORT AND ACCOUNTS – 31 DECEMBER 2021

Contents

Members, advisers and constitutional matters	1
Annual report	3
Independent examiner's report	8
Accounts – whole parish	
<i>Statement of financial activities</i>	9
<i>Balance sheet</i>	10
<i>Accounting policies</i>	11
Oddingley accounts:	
<i>Statement of financial activities</i>	13
<i>Balance sheet</i>	14
<i>Notes to the accounts</i>	15
Tibberton accounts	
<i>Statement of financial activities</i>	23
<i>Balance sheet</i>	24
<i>Notes to the accounts</i>	25

**HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL
MEMBERS, ADVISERS AND CONSTITUTIONAL MATTERS 2021**

1. Members of the Parochial Church Council ("PCC") from 1 January 2021 to the date of this report

				TERM
Priest in Charge	Reverend David Morris			
Churchwardens	Mrs Lynne Morton	O	Secretary	SC
	Mrs Gayle May (<i>until 14.2.22</i>)	O		
Representative to Deanery Synod	Professor John Thornes	O		2020-2023
Elected members	Mrs Frances Campbell	T		2020-2023
	Mrs Lynn Dickens	T	School Liaison	SC 2021-2024
	Mr John Gearey	O	Treasurer	SC 2020-2023
	Mr Andrew Marsh (<i>until 4.8.21</i>)	O		2018-2021
	Dr Toby Thornes	O	Chairman	2019-2022
	Mrs Linda Warren	T		2021-2024
Representatives to Bowbrook Group Council	Mrs Frances Campbell			
	Mrs Gayle May (<i>until 14.2.22</i>)			
	Mrs Lynne Morton			

Key:- O-Oddingley, T-Tibberton, SC-member of the Standing Committee

2. Other Officers, Advisers etc.

<i>Electoral roll officer</i>	Mrs Elizabeth Cornelissen
<i>Health & Safety officer</i>	Mr Mark Wassall
<i>Tibberton Local treasurer</i>	Mr Graham J Hodgkins
<i>Bankers</i>	Lloyds Bank plc 21 Victoria Square Droitwich Worcestershire WR9 8DG
<i>Independent examiner</i>	David Heywood, B.Sc, ACA Medlar Cottage Eastbury Manor Court Lower Broadheath Worcestershire WR2 6PB
<i>Architect</i>	Alan A Simcox Dip Arch (Leics), AABC Nick Joyce Architects LLP 5 Barbourne Road Worcester WR1 1RS

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

3. Constitutional matters

The parish is in the Pershore & Evesham Deanery in the Diocese of Worcester, and together with five other parishes constitutes the Bowbrook Group. There are two churches, St James, Church Lane, Oddingley, Droitwich Spa, WR9 7NE and St Peter ad Vincula, Church Lane, Tibberton, Droitwich Spa, WR9 7NW. The PCC is a charity but is currently excepted from registration with the Charity Commission because its annual income is less than £100,000. Members of the PCC are management trustees as defined by the Charities Act 2011. This Act and the associated regulations, The Church Accounting Regulations 2006 and The Charities (Accounts and Reports) Regulations 2008 (together "Regulations"), require the PCC to prepare accounts to 31 December each year which give a true and fair view of the financial position at the end of the financial year and of the financial activities for the year. The PCC is of the opinion that in preparing the accounts to 31 December 2021 appropriate accounting policies have been consistently applied, supported by reasonable and prudent estimates and judgements and all applicable accounting standards have been followed. The PCC is also satisfied that it has adequate resources to meet its needs for the foreseeable future and accordingly it continues to adopt the "going concern" basis in preparing the accounts.

The PCC is also responsible for ensuring that accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the PCC and which enable it to ensure that the accounts comply with the Charities Act and Regulations. It is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the PCC are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules as contained in Schedule 3 of the Synodical Government Measure 1969 (as amended).

All members on the church electoral roll are entitled to vote and to stand for election to the PCC. Additional members can be co-opted and the incumbent is *ex-officio* a member. The functions and powers of the PCC are contained in the Parochial Church Council (Powers) Measure 1956 as amended by the 1969 Measure. The PCC, as a legal minimum, is responsible for:

- ▲ the financial management of the parish
- ▲ the care and maintenance of the churches' fabric and churchyards
- ▲ the appointment of trustees to any separate trusts connected with the parish.

So that they can discharge these responsibilities power has been conferred on the PCC to enable it, if appropriate, to:

- ▲ acquire, manage and administer property for ecclesiastical purposes affecting the parish
- ▲ formulate and approve an annual budget for the maintenance of the churches' work
- ▲ levy and collect a voluntary church rate
- ▲ make representations to the Bishop with regard to matters affecting the welfare of the parish and its inhabitants.

The Standing Committee is the only committee of the PCC required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT - 2021

1. Objectives and Activities

Our purpose is the manifestation of our shared christian faith characterised by:

- ^ services of public worship
- ^ maintaining a relevant and viable church
- ^ a programme of social events
- ^ welcoming and supporting those coming to us for Baptisms, Marriages and Funerals
- ^ keeping our churches always open for private solitude, prayer and relaxation
- ^ engaging with the local community
- ^ working within the Bowbrook Group and the wider Church
- ^ giving financial and other support to carefully selected charities.

The church is important to people living in the area and seeks to serve the community. Details of church activities can be found in the Bowbrook News magazine, on the churches' websites, (www.oddingleychurch.org and www.tibbertonchurch.org), on church and village notice boards and are distributed by email.

2. Achievements and Performance

The two churches continue to be managed largely by their Local Church Councils (LCC's) subject to supervision by the PCC.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 i.e. the duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The PCC continues to meet quarterly. During 2021 meetings of the PCC began to return to something approaching normality, in that fewer of the meetings were online and more could take place in person. With the previous year's APCM not taking place until November 2020 due to the pandemic, the 2021 APCM took place again later than usual, on 4th August 2021. Lynne Morton was re-elected as Secretary and John Gearey as Treasurer, with Tobias Thornes elected to remain as chairperson.

In early 2021 the pandemic restrictions meant that services continued to be limited, with occasional Bowbrook Group services taking place at Tibberton or Oddingley and worship also being offered online every Sunday. This changed in July, when the normal pattern of services resumed weekly at both churches, in line with the rest of the Bowbrook Group. Online services were then discontinued. There have been changes regarding the ministerial team, with John Spencer and Peter Charlesworth retiring from their lay preacher roles at Tibberton and Oddingley respectively, and William Sumner joining Oddingley in the autumn to lead Evensong.

Information has continued to be shared with the parish through weekly email notices, as well as through the printed Bowbrook News. PCC meetings have been held at a variety of locations due to the parish agreeing to cancel its decades-old agreement to have the use of Tibberton Parish Hall for meetings. This will enable the old hall to change to a different use and a new Parish Hall to be inaugurated, but the latter is not yet open. The PCC has endeavoured to cooperate with the Parish Council and Hall Management Committee as much as possible to avoid incurring delays to the project.

In terms of social events, Oddingley lacked the capacity to hold any of these, especially given the pandemic and its potential impact on more vulnerable members of the congregation. However, Tibberton held regular drop-ins and other social events through the year. Parish finances remained healthy overall, but the number of people attending services remained low compared to pre-pandemic levels.

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

Reports from the LCCs on the individual churches are as follows:-

St Peter ad Vincula, Tibberton 2021

The Covid pandemic continued to affect the Church and its activities through 2021. Zoom services and online prayers were very helpful. The church opened for services when restrictions lifted, with changes made to the usual format in order to comply with Government restrictions and to keep the congregation safe. Attendance was down on pre-pandemic levels with an average of 15 in the congregation. It is quite understandable that some people continue to be nervous about attending. Christmas services were held with a Christingle service, a Children's Carol Service, Nine lessons and Carols and a Christmas Day service.

Covid restrictions also affected fundraising events but the Christmas Raffle went ahead and grossed £821. Mark Wassall and Linda and Graham Warren were all very involved with the raffle and responsible for its success. The return of the monthly coffee mornings was also welcome, bringing friends together while raising funds.

The wedding, in September of Steff Grimer and Tom Bryant was a joyful occasion and the worn bell ropes were replaced just in time to ring on the day.

Richard and Justine Barrett moved to the village and Richard has become a valued member of the ministry team, taking a service each month.

The school continued to enjoy a close relationship with the Church, the Christian ethos being apparent in the running of the school. The SIAMS inspection report classed the school as outstanding, this reflecting the influence of the Church. The Open The Book team resumed their visits which the children very much enjoy. There was a school Rogation Service and a very successful Isingpop concert in the church.

The Quinquennial Inspection was carried out by the architect in June, the results of which indicated that there are a number of areas which need attention. Graham Warren met with the architect and subsequently with a builder to discuss the best course of action. It is planned that two windows which have come away from the brickwork, should be repaired in summer 2022. Further repairs will be done at a later date.

Esther Crossley ensured that throughout the year there were fresh flowers in the church.

The organ was tuned in late summer and it was reported to be in good condition.

The churchyard was kept beautifully though the year, by Trace and Steve Randall. It was awarded third prize in the best kept churchyard competition, being visited by judges three times between April and August.

St James , Oddingley 2021

Services and Ministry

2021 began with continuing restrictions due to the Covid pandemic. The Church was closed except for private prayer between 10.00 am and 3.00 pm on Sundays. Great care was taken to minimise any risk of infection, with hand sanitiser provided, social distancing required and Track and Trace details collected in line with Government guidance. Eventually we were able to open the church in May and began to hold some services again, still with social distancing etc.

Peter Charlesworth, who had been with us for many years taking regular services, decided that the time had come to retire and we sadly said "goodbye" to him on September 19th but we were fortunately able to welcome a new Reader, Bill Sumner, in October. We are grateful that he is happy to take Evensong on the 3rd Sunday each month and he led our Service of Nine Lessons and Carols on 19th December. By the end of the year we had settled in to a monthly pattern of services much like we had before the pandemic with David

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

Morris taking Holy Communion on the 1st Sunday and Toby Thornes leading Matins on 2nd and 4th Sundays. We are very grateful for their ministry.

We have been pleased to have Des George to play the organ for most of our services; even during the times we were not allowed to sing!

Special services during the year were:

- 2nd April - An Hour by the Cross
- 7th July - Funeral of Sheila Talbot
- 3rd October - Harvest Communion
- 22nd October - Interment of Ashes of Lyn Johnson
- 19th December - Carol Service

Fabric and Maintenance

- The fire extinguishers were checked in April.
- The architect's Quinquennial Inspection was carried out on 20th May. When the report was received it contained no urgent repairs required but there are a few issues that need to be investigated and these will be addressed as soon as possible.
- The organ was inspected and tuned on 6th October and given a "clean bill of health".
- The bell tower was cleaned and window guards repaired and replaced on 29th October.
- Mark Regan, the Diocesan Bell adviser, inspected the bells on 26th November. He was accompanied by two others with an interest in church bells. All was found to be in good order and we were advised to ring the bells regularly. A full report was promised. We started ranging the bells before services on 28th November.
- The hedge on the south boundary of the churchyard has been trimmed and the churchyard has been regularly mown and tidied.

The usual rota of volunteers' duties has not been in place but all necessary cleaning and maintenance has still been carried out in the church and churchyard.

Social events and Fundraising

During the pandemic these have been curtailed. The church was left open for the "Ride and Stride" sponsored event in September with refreshments left for participants, but on a smaller scale than in previous years and not "manned". Jumble Sales and Drop-ins are on hold until the pandemic is over.

3. Electoral roll and usual Sunday attendance

The number on the electoral roll reported to the Annual Parochial Church Meeting on 4th August 2021 was 60, a decrease of 4.

		2021	2020	2019
Oddingley	Average attendance per normal Sunday	12	10	15
Tibberton	Average attendance per normal Sunday	16	15	19

4. Finance

Our finances for 2021 contain two large numbers which have absolutely nothing to do directly with our purpose and mission, our worship or our outreach activities. One, which was the result of circumstances completely outwith our control, is the appreciation, between January and December, of £65,000 in the value of our investments. This appreciation is not 'money in the bank' until such time as we sell those investments; and of course, by then the value may well have gone down again. Indeed, as a result of world events since December 2021, and particularly the war in Ukraine, the investments have lost about 50% of that appreciation. Nevertheless, the gain is still substantial.

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

The second large unusual item concerns the money we received from the sale of the Church Hall and School House in January 2016, which we 'ring-fenced'. You will recall we gave an undertaking to the Diocese that the proceeds would not be spent meeting day-to-day bills, but used to enhance the facilities of the church and its activities. What this could cover was not specifically defined but we indicated the sort of things we had in mind .e.g. a water supply to Oddingley church, toilets and perhaps a kitchen. We also considered that major refurbishment costs to maintain the building and its equipment could 'qualify', so used some of the money to completely overhaul the organ and to have the church rewired. The remainder has been invested until such time as progress on the original objectives can be made. During this time those investments have generated £128,000 in income and appreciation, far more than inflation over the same period, so, after discussion by the PCC the view was taken that provided the money ring-fenced was 'index-linked' to keep pace with inflation, any excess could properly be used for general purposes. This freed up £92,000.

Looking at our normal income and expenditure, it followed the pattern of 2021, viz a reduced number of services, hesitancy by a number of our congregation to return to worship, no weddings and the loss of a number of stalwarts following illness. Despite these factors, voluntary income was virtually unchanged, a fall in Oddingley as there was no repeat of the legacy received in the previous year, offset by an increase in Tibberton in gift aid and collections. As in 2020, fund raising was an incidental item as a result of the pandemic and yielded £600 less than in 2020, whilst investment income on general funds dropped following a reduction in the interest rate paid on savings. Both churches' shares of Bowbrook News income from sales and advertising fell – in total by £1,250 – and the fees from funerals brought in £2,400, the same as in 2020. The result was a fall in general purposes income of £2,000.

At the same time, expenditure increased by £9,000 as a result of decisions to use reserves (i) to pay parish share in full, and (ii) to make a special donation to Droitwich Food Bank. We also repeated the donation of £7,500 to the Diocesan Ministry Fund that we had made the previous year.

So, before the transfer of £92,000 referred to earlier, we spent £11,000 more than in 2020, and ended with a deficit of £26,000. That pattern obviously cannot continue indefinitely, and we need to be mindful that in the long term the church relies on its members' generosity to ensure the bills are paid, the fabric maintained and the witness continued. However, until we see what the 'new normal' looks like we are in the fortunate position that we can afford to use our reserves to 'balance the books', providing we do so responsibly. Our strong financial position may mean we should help the other churches in the Bowbrook Group transition to the new basis of allocating Ministry Share.

Both churches have a (restricted) Fabric fund – the former Church Buildings Trust – the income on which cover most of our routine repairs and maintenance expenditure. The funds had an income from their investments of £4,000 and spent £4,400. The investment appreciated by £400, so the Fabric Funds came out all square.

We also have four endowment funds; two being that portion of the former Church Buildings Trust that has to remain invested to produce an income, one being a lump sum donated to Oddingley some years ago, to provide an income to maintain the churchyard and the other being the proceeds from the sale of the Church Hall and School House. The income from the first three of these goes into the Restricted funds (see above) where the expenditure is made. The income on the fourth was just under £9,000, which has been kept in the fund. This is the fund from which the £92,000, referred to previously was released.

At the year end, the funds carried forward into 2022 comprised:

	2021	2020
	£	£
General Funds (unrestricted)	160,800	92,683
Restricted Funds	16,172	16,211
Endowment Funds	494,273	514,844
Total funds	£671,245	£623,738

5. Reserves

The PCC considers it prudent to have reserves equivalent to six months' expenditure plus, this year, the estimated amount required to carry out the maintenance advised in the Quinquennial Inspection Reports (QI) and a margin of £5,000. i.e.£90,000. Our free reserves amounted to £160,800 and we have a further £16,172 in Fabric Funds which can be used for the QI repairs, so we have adequate reserves.

6. Conclusion

This has been, like 2020 before it, a very unusual year. We have lost much-loved friends during the pandemic, whilst others have moved away or seen patterns of life change such that they are no longer regular congregants. Throughout 2021 we adhered to government and Church of England guidance, and saw patterns of worship shift around to reflect the needs and requirements of the changing situation. Thankfully, in the latter half of the year the danger posed by Covid-19 began to abate and worship was able to return to a semblance of normality. Some subtle alterations have been made relative to pre-pandemic times, and lay ministers have left and joined us. We are hopeful that the worship offered at both Tibberton and Oddingley is as accessible and inviting as we can make it given the resources that we have, now that variety and regularity of services has returned.

Our vision for the parish includes the aspiration to be a 'relevant and viable Church' within the communities which we serve. The pandemic has presented challenges for us, but also opportunities, and it remains our hope that we will be able to make the most of these opportunities to engage more people with the Church and its message of hope. Our social events calendar remains depleted but is beginning to recover, and our churches have remained popular locations for funerals and weddings. As the figures recorded in this report will attest, unlike many churches our main obstacles are not presently financial; rather, amidst the reality of dwindling congregations and seemingly fewer people able to join our rotas, we pray for the people power needed to make God's love known in this rural corner of creation.

We remain steadfast in our conviction that God is with us in all the twists and turns of life, and maintain our faith in Him to guide us through the coming year.

Approved by the Parochial Church Council
and signed on its behalf

.....
(Dr Tobias Thornes)
Chairman
15 May 2022

Independent examiner's report to the trustees of Hadzor with Oddingley and Tibberton Parochial Church Council (PCC)

I report to the trustees on my examination of the accounts of the Hadzor with Oddingley and Tibberton Parochial Church Council (the Trust) for the year ended 31 December 2021 set out on pages 9 to 32.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David P Heywood, B.Sc ACA

2 June 2022

Medlar Cottage, Eastbury Manor Court
Lower Broadheath
Worcestershire
WR2 6PB

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (WHOLE PARISH) - 31 December 2021

	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	Note	2021 £	Note	2021 £	Note	2021 £	2021 £	2020 £
Fixed assets								
Investments	9+17	15,000	9+17	3,300	9+17	497,200	515,500	450,425
Current assets								
Income tax recoverable		2,112					2,112	1,523
Debtors and prepayments		327					327	1,472
Bank, cash and CBF deposit balances		162,151		12,872		(2,927)	172,096	174,117
Liabilities: amounts falling due within one year								
Creditors and accruals		164,590		12,872		(2,927)	174,535	177,112
		(18,790)		(3,799)			(18,790)	(3,799)
Net current assets		145,800		12,872		(2,927)	155,745	173,313
Total net assets		£160,800		£16,172		£494,273	£671,245	£623,738
Funds								
Income funds								
Unrestricted		160,800					160,800	92,683
Restricted				16,172			16,172	16,211
Capital funds								
Endowment		160,800		16,172		494,273	176,972	108,894
Total income funds		£160,800		£16,172		£494,273	£671,245	£623,738

The financial statements were approved by the Parochial Church Council on 15 May 2022

.....Chairman
(Dr Tobias Thornes)

NOTES TO THE ACCOUNTS - 31 December 2021

1 Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006, together with applicable accounting standards and with the Charities SORP (FRS 102), under the historical cost convention, with the exception of investments which are included at market value, using the accruals basis; that is, with the exception noted in (b) below, income and expenditure is brought into account in the period to which it relates which is not necessarily the same period in which it is received or paid.

In order to give a complete picture of the affairs of the parish these accounts include the transactions, assets and liabilities representing our share of Bowbrook Group and Bowbrook News.

(b) Income

With the exception of gift aid tax recoverable, which is accrued, income is only brought into account when it is received and recorded or legal title exists. For fund raising events the proceeds are accounted for gross with any associated costs being shown separately (if material).

(c) Missionary and charitable giving

Donations are made to other charities of a percentage of the gross income of the General fund and they are accounted for at the earlier of the time of payment or when awarded.

*(d) Tangible fixed assets**Consecrated property and moveable church furnishings*

Consecrated and beneficed property of any kind is excluded from the accounts by sections 10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for their disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore, such assets are not valued in the financial statements. Items acquired since 1 January 2000 and costing more than £1,000 are capitalised.

Other land and buildings, fixtures, fittings and equipment

If the cost of an individual item is less than £500 its cost is written off at the time of purchase.

Depreciation is provided so as to write the cost of fixed assets down to their estimated residual value in equal annual instalments at the following rates:

Computers	331/3%
Other assets	20%

(e) Investments

Fixed asset investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

NOTES TO THE ACCOUNTS - 31 December 2021

*(f) Fund accounting**Unrestricted general funds*

The General funds can be used in accordance with the charitable objects of the PCC at the discretion of the PCC. In practice, these are the funds we use for day to day expenditure. In addition, funds designated by the PCC for a particular purpose are also unrestricted.

Designated funds

These comprise income which the PCC has resolved should be transferred from the General fund together with interest on the investments in which these funds are invested. In particular, allocations are made to the Fabric funds from time to time to provide for the cost of the major repairs revealed by Quinquennial Inspections and to enable enhancements to or replacement of consecrated land and buildings and movable church furnishings.

Restricted funds

These funds, which arise from grants or donations made for a specific purpose, can only be used for that particular purpose within the objects of the PCC. Restrictions arise when specified by the donor or grantor or where funds are raised for a particular publicised purpose.

Where monies are received towards expenditure on tangible fixed assets then the depreciation applicable to that proportion of the expenditure financed by the restricted fund is charged against that fund.

Endowment funds

These comprise:

- (i) the following funds the capital of which cannot be spent:
 - (a) the Fabric Endowment funds which were created by the dissolution of The Tibberton and Oddingley Church Buildings Trust and the distribution of its assets;
 - (b) the Oddingley Churchyard Endowment Fund, set up by an anonymous donor with an initial capital of £40,000, the income from which is to pay for the upkeep of Oddingley churchyard; and
 - (ii) the ex Hall proceeds which can be spent for the ecclesiastical purposes of the parish.

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (ODDINGLEY) - Year ended 31 December 2021

Income	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	Note	2021 £	Note	2021 £	Note	2021 £	2020 £	2020 £
Voluntary income	2A	10,152					11,743	11,743
Fund raising events	2B	20					283	283
Income from investments	2C	33	3A	2,823	2,743	8,808	8,491	11,664
Income from church activities	2D	1,265						1,265
Total income		11,470		2,823	2,743	8,808	8,491	23,101
Expenditure								
Cost of church activities	2E	29,390	3C	3,195	2,165	0	4,800	32,585
Total expenditure		29,390		3,195	2,165	0	4,800	32,585
Net income (expenditure) before transfers		(17,920)		(372)	578	8,808	3,691	(9,484)
Transfer to Tibberton	2F	(13,196)						(13,196)
Transfers between Oddingley funds	2G	92,154				(92,154)	0	0
Net income (expenditure) before investment gains		61,038		(372)	578	(83,346)	3,691	(22,680)
Gains on revaluation of investments						57,625	23,225	57,625
Net movement in funds		61,038		(372)	578	(25,721)	26,916	34,945
Fund balances brought forward from previous year	2H	57,812	3F	5,123	4,545	479,294	452,378	542,229
Fund balances carried forward to next year		£118,850		£4,751	£5,123	£453,573	£479,294	£577,174

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET (ODDINGLEY) - 31 December 2021

	Unrestricted funds		Restricted funds		Endowment funds		Total all funds	
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
Fixed assets								
Investments (Note 9)					456,500	398,875	456,500	398,875
Current assets								
Income tax recoverable	600	586					600	586
Debtors and prepayments	133	51					133	51
Bank, cash and CBF deposit balances	133,706	59,133	4,751	5,123	(2,927)	80,419	135,530	144,675
	134,439	59,770	4,751	5,123	(2,927)	80,419	136,263	145,312
Liabilities: amounts falling due within one year								
Creditors and accruals	(15,589)	(1,958)					(15,589)	(1,958)
	118,850	57,812	4,751	5,123	(2,927)	80,419	120,674	143,354
Net current assets								
	£118,850	£57,812	£4,751	£5,123	£453,573	£479,294	£577,174	£542,229
Funds								
Income funds								
Unrestricted	118,850	57,812					118,850	57,812
Restricted			4,751	5,123			4,751	5,123
Capital funds								
Endowment					453,573	479,294	453,573	479,294
	£118,850	£57,812	£4,751	£5,123	£453,573	£479,294	£577,174	£542,229

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

2 Unrestricted funds

INCOME

	General fund		Designated fund		Total unrestricted	
	OLCC		Bowbrook Group		funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
2A Voluntary income						
Planned giving	7,672	7,910			7,672	7,910
Gift aid	1,916	2,024			1,916	2,024
Income tax recoverable thereon	276	499			276	499
Collections (open plate) at all services	281	302	7	8	288	310
Donations, appeals etc	0	1,000			0	1,000
Legacy	10,145	11,735	7	8	10,152	11,743
2B Fund raising events						
Drop ins	0	27			0	27
Jumble sales	0	100			0	100
Ride & stride	20	156			20	156
	20	283			20	283
2C Income from investments						
Dividends and interest	33	235	0	1	33	236
	0					
2D Income from church activities						
Bowbrook News sales and advertising			298	574	298	574
Wedding and funeral fees	967	1,725			967	1,725
	967	1,725	298	574	1,265	2,299
Total income, carried forward	11,165	13,978	305	583	11,470	14,561

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

2 Unrestricted funds (continued)

EXPENDITURE

	General fund OLCC		Designated fund Bowbrook Group		Total unrestrict- ed funds	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
<i>Total income, brought forward</i>	11,165	13,978	305	583	11,470	14,561
2E Cost of church activities						
<i>Missionary and charitable giving</i> (note 5)						
Home	10,200	8,810			10,200	8,810
Overseas	400	200			400	200
Change in amount unallocated	(375)	(110)			(375)	(110)
	10,225	8,900			10,225	8,900
<i>Ministry</i>						
Ministry share (note 6)	14,960	14,960	405	479	14,960	14,960
Clergy expenses					405	479
	14,960	14,960	405	479	15,365	15,439
<i>Running costs</i>						
Heat, light and water	304	277			304	277
Insurance	1,227	1,292			1,227	1,292
Group office			147	170	147	170
	1,531	1,569	147	170	1,678	1,739
<i>Cost of church activities, carried forward</i>	26,716	25,429	552	649	27,268	26,078

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

2 Unrestricted funds (continued)

EXPENDITURE

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
<i>Total income, brought forward</i>	11,165	13,978	305	583	11,470	14,561
2E (cont) <i>Cost of church activities, brought forward</i>	26,716	25,429	552	649	27,268	26,078
<i>Repairs, maintenance etc</i>						
<i>Furnishings and equipment</i>			20	16	20	16
<i>Services</i>			20	16	20	16
<i>Organists</i>	630	713			630	713
<i>Supplies</i>			26	58	26	58
	630	713	26	58	656	771
<i>Administration</i>						
<i>Bowbrook News - printing</i>			298	673	298	673
<i>- editor's and treasurer's honoraria</i>			79	66	79	66
<i>Group administrator</i>			955	1,064	955	1,064
<i>Sundries</i>	69	229	45	22	114	251
	69	229	1,377	1,825	1,446	2,054
<i>Total cost of church activities</i>	27,415	26,371	1,975	2,548	29,390	28,919
<i>Net income (expenditure) before transfers, carried forward</i>	(16,250)	(12,393)	(1,670)	(1,965)	(17,920)	(14,358)

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

2 Unrestricted funds (continued)

	General fund OLCC		Designated fund Bowbrook Group		Total unrestricted funds	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
<i>Net income (expenditure) before transfers, brought forward</i>	(16,250)	(12,393)	(1,670)	(1,965)	(17,920)	(14,358)
2F Transfer to Tibberton to make up Ministry share	(13,196)	0			(13,196)	0
Net income (expenditure) before Oddingley transfers	(29,446)	(12,393)	(1,670)	(1,965)	(31,116)	(14,358)
2G Transfers between Oddingley funds	90,562	(2,064)	1,592	2,064	92,154	0
Net movement in funds	61,116	(14,457)	(78)	99	61,038	(14,358)
2H Fund balances brought forward from previous year	56,183	70,640	1,629	1,530	57,812	72,170
Fund balances carried forward to next year	£117,299	£56,183	£1,551	£1,629	£118,850	£57,812

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

3 Restricted funds

INCOME

3A Income from investments

Dividends and interest

	Fabric		Churchyard maintenance		Special collections		Total all restricted funds	
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
	708	690	2,115	2,053			2,823	2,743
Total income	708	690	2,115	2,053			2,823	2,743

EXPENDITURE

3C Cost of church activities

Repairs and maintenance

Buildings

Equipment

Churchyard

	1,199	120					1,199	120
	376	390					376	390
			1,620	1,655			1,620	1,655
Total expenditure	1,575	510	1,620	1,655			3,195	2,165

Net income (expenditure), being net movement in funds

	(867)	180	495	398			(372)	578
--	-------	-----	-----	-----	--	--	-------	-----

3F Fund balances brought forward from previous year

	1,916	1,736	3,207	2,809			5,123	4,545
--	-------	-------	-------	-------	--	--	-------	-------

Fund balances carried forward to next year

	£1,049	£1,916	£3,702	£3,207	£0	£0	£4,751	£5,123
--	--------	--------	--------	--------	----	----	--------	--------

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

4 Endowment funds

INCOME

4A Income from investments

Dividends and interest

	Ex-Hall (expendable)		Churchyard (permanent)		Fabric (permanent)		Total all endowment funds	
	2021 £	2020 £	2021 £	2020 £	2018 £	2017 £	2021 £	2020 £
	8,808	8,491					8,808	8,491
Total income	8,808	8,491					8,808	8,491
EXPENDITURE								
4B Cost of church activities								
Repairs, maintenance and new facilities								
Church rewiring	0	4,800					0	4,800
Total expenditure	0	4,800					0	4,800
Net income before transfers	8,808	3,691					8,808	3,691
4C Transfers between Oddingley funds	(92,154)	0					(92,154)	0
Net income (expenditure) before investment gains	(83,346)	3,691	0	0	0	0	(83,346)	3,691
4D Gains on revaluation of investments	43,625	17,175	10,500	4,550	3,500	1,500	57,625	23,225
Net movement in funds	(39,721)	20,866	10,500	4,550	3,500	1,500	(25,721)	26,916
4E Fund balances brought forward from previous year	382,294	361,428	72,700	68,150	24,300	22,800	479,294	452,378
Fund balances carried forward to next year	£342,573	£382,294	£83,200	£72,700	£27,800	£24,300	£453,573	£479,294

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

5 Missionary and charitable giving	General fund		Restricted funds Special calls		Total all funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Unallocated at start of year	(1,400)	(1,510)			(1,400)	(1,510)
<i>Home</i>						
Acorns Childrens' Hospice	200	100			200	100
Droitwich Food Bank	1,750	555			1,750	555
Maggs Day Centre	550	555			550	555
Royal British Legion					0	0
St Richard's Hospice	200	100			200	100
Diocesan Ministry Fund	7,500	7,500			7,500	7,500
<i>Overseas</i>						
Farmers' Overseas Action Group	200	100			200	100
Friends of Mengo Hospital	200	100			200	100
Unallocated at end of year	1,025	1,400			1,025	1,400
	£10,225	£8,900			£10,225	£8,900

6 Ministry share

Ministry share was paid in full in both 2021 and 2020

7 Insured values

At 31 December 2021 buildings and their contents were insured for the following amounts:

£
2,960,000

Buildings and contents

8 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2020 - £nil).

NOTES TO THE ACCOUNTS (ODDINGLEY) - 31 December 2021

9 Investments, at market value

CBF Church of England Investment Fund, income shares

Endowment funds	At 1 January		Purchases		Gains (losses) on annual revaluation		Transfers between funds		At 31 December	
	Number of shares	Value £	Number of shares	Cost £	£	Value £	Number of shares	Value £	Number of shares	Value £
Fabric 2021	1,189	24,300			3,500				1,189	27,800
Fabric 2020	1,189	22,800			1,500				1,189	24,300
Churchyard 2021	3,648	74,150			10,500	(1,450)			3,556	83,200
Churchyard 2020	3,648	69,600			4,550				3,648	74,150
Ex-Hall 2021	14,673	300,425			43,625		92	1,450	14,765	345,500
Ex Hall-2020	12,152	233,250	2,521	50,000	17,175				14,673	300,425
Total endowment funds 2021	19,510	£398,875	0	£0	£57,625	0	0	£0	19,510	£456,500
Total endowment funds 2020	16,989	£325,650	2,521	£50,000	£23,225	0	0	£0	19,510	£398,875

The investments originally cost £291,500 (2020 - £291,500).

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (TIBBERTON) - Year ended 31 December 2021

Income	Unrestricted funds		Restricted funds		Endowment fund		Total all funds	
	Note	2021 £	Note	2021 £	2021 £	2020 £	2021 £	2020 £
Voluntary income	10A	11,660					11,660	10,038
Fund raising events	10B	974					974	1,307
Income from investments	10C	389	11A	1,122	1,108		1,511	1,543
Income from church activities	10D	2,033					2,033	2,262
Other income			11B	0	431		0	431
Total income		15,056		1,122	1,539		16,178	15,581
Expenditure								
Cost of church activities	10E	23,073	11C	1,189	212		24,262	15,016
Total expenditure		23,073		1,189	212		24,262	15,016
Net income (expenditure) before transfers		(8,017)		(67)	1,327		(8,084)	565
Transfer from Oddingley	10F	13,196					13,196	0
Transfers between Tibberton funds	10G	0	11D	0	89		0	0
Net income (expenditure) before investment gains		5,179		(67)	1,416		5,112	565
Gains on revaluation of investments	10H	1,900	11E	400	175	12A	5,150	2,225
Net movement in funds		7,079		333	1,591		5,150	2,225
Fund balances brought forward from previous year	10I	34,871	11F	11,088	9,497	12B	35,550	33,325
Fund balances carried forward to next year		£41,950		£11,421	£11,088		£40,700	£35,550
							£94,071	£81,509
								£81,509

	Unrestricted funds		Restricted funds		Endowment fund		Total all funds	
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
Fixed assets								
Investments (note 17)	15,000	13,100	3,300	2,900	40,700	35,550	59,000	51,550
Current assets								
Income tax recoverable	1,512	937					1,512	937
Debtors and prepayments	194	1,421					194	1,421
Bank, cash and CBF deposit balances	28,445	21,254	8,121	8,188			36,566	29,442
	30,151	23,612	8,121	8,188			38,272	31,800
Liabilities: amounts falling due within one year								
Creditors and accruals	(3,201)	(1,841)	0	0			(3,201)	(1,841)
	26,950	21,771	8,121	8,188			35,071	29,959
Net current assets								
	£41,950	£34,871	£11,421	£11,088	£40,700	£35,550	£94,071	£81,509
Total net assets								
	41,950	34,871					41,950	34,871
Funds								
Income funds								
Unrestricted								
Restricted			11,421	11,088			11,421	11,088
Capital funds								
Endowment					40,700	35,550	40,700	35,550
	41,950	34,871	11,421	11,088			53,371	45,959
	£41,950	£34,871	£11,421	£11,088	£40,700	£35,550	£94,071	£81,509

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

10 Unrestricted funds

INCOME

	General fund				----- Designated funds -----				Total unrestricted funds					
	Fabric		Toilet		Bowbrook Group		Total unrestricted funds		Fabric		Toilet		Bowbrook Group	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
10A Voluntary income	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Planned giving	7,272	6,756											7,272	6,756
Gift aid	1,818	1,689											1,818	1,689
Income tax recoverable thereon	1,588	1,139											1,588	1,139
Collections (open plate) at all services	973	444					9	10					982	454
Donations, appeals etc														
	11,651	10,028					9	10					11,660	10,038
10B Fund raising events														
Drop ins	199	225											199	225
Christmas raffle	775	1,082											775	1,082
Harvest lunch	0	0											0	0
Progressive lunch	0	0											0	0
Carol singing	0	0											0	0
Barn dance	0	0											0	0
	974	1,307											974	1,307
10C Income from investments														
Dividends and interest	1	6	386	412	2	16	0	1					389	435
10L Income from church activities														
Bowbrook News sales and advertising	1,434	680					599	1,582					599	1,582
Wedding and funeral fees													1,434	680
	1,434	680					599	1,582					2,033	2,262
Total income, carried forward	14,060	12,021	386	412	2	16	608	1,593					15,056	14,042

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

10 Unrestricted funds (continued)

EXPENDITURE

	General fund		Designated funds						Total unrestrictive funds	
			Fabric		Toilet		Bowbrook Group			
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
<i>Total income, brought forward</i>	£ 14,060	£ 12,021	£ 386	£ 412	£ 2	£ 16	£ 608	£ 1,593	£ 15,056	£ 14,042
10E Cost of church activities										
<i>Missionary and charitable giving</i> (note 13)										
Home	0	50							0	50
Overseas	0	0							0	0
Change in amount unallocated	0	(50)							0	(50)
	0	0							0	0
<i>Ministry</i>										
Ministry share	18,280	9,000							18,280	9,000
Clergy expenses	102	106					493	586	595	692
	18,382	9,106					493	586	18,875	9,692
<i>Running costs</i>										
Heat, light and water	526	369							526	369
Insurance	1,114	1,172							1,114	1,172
Group office							180	208	180	208
	1,640	1,541					180	208	1,820	1,749
<i>Cost of church activities, carried forward</i>	20,022	10,647					673	794	20,695	11,441

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

10 Unrestricted funds (continued)

EXPENDITURE

	General fund		Designated funds						Total unrestricteds funds		
			Fabric		Toilet		Bowbrook Group				
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2020
Total income, brought forward	£ 14,060	£ 12,021	£ 386	£ 412	£ 2	£ 16	£ 608	£ 1,593	£ 15,056	£ 14,042	
10E Cost of church activities, brought forward (cont)	20,022	10,647					673	794	20,695	11,441	
<i>Repairs, maintenance etc</i>											
Toilet plans etc	0	0	0	60					0	60	
Buildings	16	0							16	0	
Churchyard	119	380							119	380	
Toilet hire	0	0					25	19	25	19	
Furnishings and equipment											
	135	380	0	60			25	19	160	459	
<i>Services</i>											
Organists	190	0							190	0	
Supplies	0	0					31	71	31	71	
	190	0					31	71	221	71	
<i>Administration</i>											
Bowbrook News - printing							589	1,331	589	1,331	
- editor's and treasurer's honoraria							162	166	162	166	
Group administrator							1,168	1,301	1,168	1,301	
Sundries	23	7					55	28	78	35	
	23	7					1,974	2,826	1,997	2,833	
Total cost of church activities	20,370	11,034	0	60	0	0	2,703	3,710	23,073	14,804	
Net income (expenditure) before transfers, carried forward	(6,310)	987	386	352	2	16	(2,095)	(2,117)	(8,017)	(762)	

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

10 Unrestricted funds (continued)

	General fund		Designated funds						Total unrestricted funds	
			Fabric		Toilet		Boudbrook Group			
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£	£	£
<i>Net income (expenditure) before transfers, brought forward</i>	(6,310)	987	386	352	2	16	(2,095)	(2,117)	(8,017)	(762)
10F Transfer from Oddingley to msake up Ministry share	13,196	0							13,196	0
Net income (expenditure), before Tibberton transfers	6,886	987	386	352	2	16	(2,095)	(2,117)	5,179	(762)
10C Transfers between Tibberton funds	(1,969)	(2,414)					1,969	2,325	0	(89)
Net income (expenditure) before investment gains	4,917	(1,427)	386	352	2	16	(126)	208	5,179	(851)
10F Gains on revaluation of investments			1,900	825					1,900	825
Net movement in funds	4,917	(1,427)	2,286	1,177	2	16	(126)	208	7,079	(26)
10I Fund balances brought forward from previous year	4,891	6,318	23,692	22,515	3,940	3,924	2,348	2,140	34,871	34,897
Fund balances carried forward to next year	£9,808	£4,891	£25,978	£23,692	£3,942	£3,940	£2,222	£2,348	£41,950	£34,871

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

11 Restricted funds

	Fabric		Churchyard maintenance		Toilet		Total all restricted funds	
	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£
INCOME								
11A <i>Income from investments</i>								
Dividends and interest	1,118	1,103	0	0	4	5	1,122	1,108
11B <i>Other income</i>								
Sale of furniture	0	430	0	1			0	431
Total income	1,118	1,533	0	1	4	5	1,122	1,539
EXPENDITURE								
11C <i>Cost of church activities</i>								
<i>Repairs and maintenance</i>								
Buildings	1,109	0					1,109	0
Furnishings and equipment	80	0					80	0
Churchyard			0	212			0	212
Total expenditure	1,189	0	0	212			1,189	212
Net income (expenditure) before transfers	(71)	1,533	0	(211)	4	5	(67)	1,327
11D Transfers between funds			0	89			0	89
Net income (expenditure) before investment gains	(71)	1,533	0	(122)	4	5	(67)	1,416
11E Gains on revaluation of investments	400	175					400	175
Net movement in funds	329	1,708	0	(122)	4	5	333	1,591
11F Fund balances brought forward from previous year	10,745	9,037	0	122	343	338	11,088	9,497
Fund balances carried forward to next year	£11,074	£10,745	£0	£0	£347	£343	£11,421	£11,088

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

12 Endowment fund

	Fabric	
	2021	2020
	£	£
12A Gains on revaluation of investments	5,150	2,225
Net movement in funds	5,150	2,225
12B Fund balance brought forward from previous year	35,550	33,325
Fund balance carried forward to next year	£40,700	£35,550

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

13 Missionary and charitable giving

	General fund	
	2021	2020
	£	£
Unallocated at start of year	(575)	(625)
<i>Home</i>		
Royal British Legion	0	50
Maggs Day Centre	0	0
St Richard's Hospice	0	0
Tibberton Village Hall	0	0
<i>Overseas</i>		
Farmers' Overseas Action Group	0	0
Friends of Mengo Hospital	0	0
Unallocated at end of year	575	575
	£0	£0

31

14 Ministry share

Ministry Share was paid in full (2020 - 49% contributed and £9,280 unpaid)

15 Insured values

At 31 December 2021 buildings and their contents were insured for the following amounts:

Buildings and contents £ 2,960,000

The Tibberton chancel is insured by the Lay Rector.

16 PCC members

With the exception of the clergy no PCC member received reimbursement of any travelling or similar expenses during the year (2019 - £nil).

HADZOR with ODDINGLEY and TIBBERTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (TIBBERTON) - 31 December 2021

17 Investments, at market value

CBF Church of England Investment Fund, income shares

Designated funds

Fabric fund 2021, being total designated funds 2021

Fabric fund 2020, being total designated funds 2020

Restricted funds

Fabric fund 2021

Fabric fund 2020

Toilet fund 2021

Toilet fund 2020

Total restricted funds 2021

Total restricted funds 2020

Endowment funds

Fabric 2021

Fabric 2020

Total endowment funds 2021

Total endowment funds 2020

Total all Tibberton funds 2021

Total all Tibberton funds 2020

The investments originally cost £25,300 (2019 - £25,300).

	At 1 January		Purchases		Gains (losses) on annual transfers between funds		At 31 December	
	Number of shares	Value £	Number of shares	Cost £	Number of shares	Value £	Number of shares	Value £
	641	£13,100				£1,900	641	£15,000
	641	£12,275				£825	641	£13,100
	134	2,750			400		134	3,150
	134	2,575			175		134	2,750
	7	150			0		7	150
	7	150			0		7	150
	141	£2,900	0	£0	£400	0	141	£3,300
	141	£2,725	0	£0	£175	0	141	£2,900
	1,739	35,550			5,150	0	1,739	40,700
	1,739	33,325			2,225		1,739	35,550
	1,739	£35,550	0	£0	£5,150	0	1,739	£40,700
	1,739	£33,325	0	£0	£2,225	0	1,739	£35,550
	2,521	£51,550	0	£0	£7,450	0	2,521	£59,000
	2,521	£48,325	0	£0	£3,225	0	2,521	£51,550